

## Assembly

### Record of Committee Proceedings

#### **Committee on State Affairs and Government Operations**

##### **Assembly Bill 721**

Relating to: escheat of abandoned U.S. savings bonds.

By Representatives Katsma, Macco, Ballweg, Brandtjen, E. Brooks, Czaja, Horlacher, Kremer, Krug, Murphy, Quinn and A. Ott; cosponsored by Senators Marklein and Miller.

January 15, 2016      Referred to Committee on State Affairs and Government Operations

January 27, 2016      **Public Hearing Held**

Present:    (13)    Representative Swearingen; Representatives Craig, Jagler, Brandtjen, Ripp, Kulp, Tauchen, Vorpapel, Sinicki, Zamarripa, Kahl, Ohnstad and Brostoff.

Absent:    (0)    None.

Excused:  (2)    Representatives Kleefisch and Gannon.

##### Appearances For

- Representative Terry Katsma - 26st Assembly District
- Nate Ristow - Department of Revenue
- Senator Howard Marklein - 17th Senate District

##### Appearances Against

- None.

##### Appearances for Information Only

- None.

##### Registrations For

- None.

##### Registrations Against

- None.

##### Registrations for Information Only

- None.

February 10, 2016    **Executive Session Held**

Present:    (13)    Representative Swearingen; Representatives Craig, Jagler, Brandtjen, Kleefisch, Gannon,

Ripp, Kulp, Tauchen, Vorpapel, Sinicki,  
Zamarripa and Ohnstad.

Absent: (2) Representatives Kahl and Brostoff.

Excused: (0) None.

Moved by Representative Kleefisch, seconded by Representative Gannon that **Assembly Substitute Amendment 1** be recommended for adoption.

Ayes: (13) Representative Swearingen; Representatives Craig, Jagler, Brandtjen, Kleefisch, Gannon, Ripp, Kulp, Tauchen, Vorpapel, Sinicki, Zamarripa and Ohnstad.

Noes: (0) None.

ASSEMBLY SUBSTITUTE AMENDMENT 1 ADOPTION  
RECOMMENDED, Ayes 13, Noes 0

Moved by Representative Kleefisch, seconded by Representative Brandtjen that **Assembly Bill 721** be recommended for passage as amended.

Ayes: (13) Representative Swearingen; Representatives Craig, Jagler, Brandtjen, Kleefisch, Gannon, Ripp, Kulp, Tauchen, Vorpapel, Sinicki, Zamarripa and Ohnstad.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 13, Noes 0

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Dan Perchinsky  
Committee Clerk