

Assembly

Record of Committee Proceedings

Committee on Ways and Means

Assembly Bill 486

Relating to: allowing taxpayers to claim early stage seed investment credits for investments in the fund of funds.

By Representatives Neylon, Krug, Doyle, Edming, T. Larson, Murphy, Rohrkaste, Tittl and R. Brooks; cosponsored by Senator Darling.

November 09, 2015 Referred to Committee on Ways and Means

December 03, 2015 **Public Hearing Held**

Present: (9) Representative Spiros; Representatives Kerkman, Steffen, Jacque, Duchow, Riemer, Zepnick, Ohnstad and Brostoff.
Absent: (0) None.
Excused: (4) Representatives Macco, Novak, Katsma and Petersen.

Appearances For

- Rep. Adam Neylon
- Jed Roher - Godfrey & Kahn, counsel for Badger Fund of Funds
- Tom Still - WI Tech Council

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Andrew Davis - MMAC
- Bram Daelemans - WI Tech Council
- Senator Alberta Darling - 8th Senate District

Registrations Against

- None.

Registrations for Information Only

- None.

January 07, 2016 **Executive Session Held**

Present: (13) Representative Spiros; Representatives Macco, Kerkman, Novak, Steffen, Jacque, Katsma, Petersen, Duchow, Riemer, Zepnick, Ohnstad and Brostoff.

Absent: (0) None.

Excused: (0) None.

Moved by Representative Steffen, seconded by Representative Kerkman that **Assembly Bill 486** be recommended for passage.

Ayes: (11) Representative Spiros; Representatives Macco, Kerkman, Novak, Steffen, Katsma, Petersen, Duchow, Zepnick, Ohnstad and Brostoff.

Noes: (2) Representatives Jacque and Riemer.

PASSAGE RECOMMENDED, Ayes 11, Noes 2

Nicole Kuehl
Committee Clerk