Senate

Record of Committee Proceedings

Committee on Revenue, Financial Institutions, and Rural Issues

Senate Bill 604

Relating to: repealing the authority to create ABLE accounts in this state and creating tax benefits for contributions to ABLE accounts in other states.

By Senator Marklein; cosponsored by Representative Macco.

January 22, 2016 Referred to Committee on Revenue, Financial Institutions, and Rural Issues

January 28, 2016 **Public Hearing Held**

Present: (5) Senator Marklein; Senators Tiffany, Lassa,

Ringhand and Stroebel.

Absent: (0) None. Excused: (0) None.

Appearances For

- Senator Howard Marklein 17th Senate District
- Representative John Macco

Appearances Against

• Meghan Teigen - WISPACT Inc

Appearances for Information Only

None.

Registrations For

• None.

Registrations Against

• None.

Registrations for Information Only

• None.

February 08, 2016 **Executive Session Held**

Present: (5) Senator Marklein; Senators Tiffany, Lassa, Ringhand and Stroebel.

Absent: (0) None. Excused: (0) None.

Moved by Senator Tiffany, seconded by Senator Stroebel that **Senate Amendment 1** be recommended for adoption.

Ayes: (5) Senator Marklein; Senators Tiffany, Lassa, Ringhand and Stroebel.

Noes: (0) None.

SENATE AMENDMENT 1 ADOPTION RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Lassa, seconded by Senator Ringhand that **Senate Amendment 2** be recommended for adoption.

Ayes: (2) Senators Lassa and Ringhand.

Noes: (3) Senator Marklein; Senators Tiffany and Stroebel.

SENATE AMENDMENT 2 ADOPTION NOT RECOMMENDED, Ayes 2, Noes 3

Moved by Senator Tiffany, seconded by Senator Stroebel that **Senate Bill 604** be recommended for passage as amended.

Ayes: (5) Senator Marklein; Senators Tiffany, Lassa, Ringhand and Stroebel.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

Scott Coenen Committee Clerk