AN ACT to amend 238.15 (1) (L); and to create 238.15 (1) (Lg) of the statutes; relating to: qualified new business venture eligibility.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 238.15 (1) (L) of the statutes is amended to read:

238.15 (1) (L) For taxable years beginning after December 31, 2010 and before January 1, 2018, it has not received more than $8,000,000 in investments that have qualified for tax credits under ss. 71.07 (5b) and (5d), 71.28 (5b), 71.47 (5b), and 76.638.

SECTION 2. 238.15 (1) (Lg) of the statutes is created to read:

238.15 (1) (Lg) For taxable years beginning after December 31, 2017, it has not received more than $12,000,000 in investments that have qualified for tax credits under ss. 71.07 (5b) and (5d), 71.28 (5b), 71.47 (5b), and 76.638.