



State of Wisconsin
2017 - 2018 LEGISLATURE

LRB-1134/P1
JK:amn

DOA:.....Quinn, BB0151 - DOR authority for WEDC credit claw-backs

FOR 2017-2019 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; **relating to:** the budget.

Analysis by the Legislative Reference Bureau

TAXATION

INCOME TAXATION

This bill allows DOR to recover all or part of any tax credit allocated by WEDC for which WEDC has revoked its allocation.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 71.77 (2n) of the statutes is created to read:

71.77 (2n) Notwithstanding sub. (2), the department may make an assessment to recover all or a part of any tax credit allocated by the Wisconsin Economic Development Corporation if the corporation has revoked the allocation and provided

notice of the revocation to the department within one year of providing notice of the revocation to the taxpayer.

(END)