2017 DRAFTING REQUEST

For:

Travis Tranel (608) 266-1170

Drafter:

mgallagh

By:

Jeff

Secondary Drafters:

Date:

2/7/2018

May Contact:

Same as LRB:

Submit via email:

YES

Requester's email:

Rep.Tranel@legis.wisconsin.gov

Carbon copy (CC) to:

michael.gallagher@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Add grant programs.

Instructions:

See attached

Drafting History:

Vers.	<u>Drafted</u>	Reviewed	Submitted	<u>Jacketed</u>	Required
/?	mgallagh 2/7/2018	ccarmich 2/7/2018			
/P1	mgallagh 2/7/2018	cearmich 2/8/2018	lparisi 2/7/2018		
/P2	mgallagh 2/8/2018	cearmich 2/8/2018	lparisi 2/8/2018		
/P3	mgallagh 2/9/2018	aernsttr 2/9/2018	lparisi 2/8/2018		
/1			dwalker	dwalker	

Vers.DraftedReviewedSubmitted
2/9/2018Jacketed
2/9/2018Required
2/9/2018

FE Sent For: <**END>**

Gallagher, Michael

From:

Curry, Jeff

Gallagher, Michael

Sent:

Tuesday, February 06, 2018 10:20 AM

To:

Subject:

Rep. Tranel's Office - AB 912 Amendment

Michael,

Here are some of the changes Rep. Tranel would like to have drafted please for and amendment to AB 912.

- 1. Allocate up to \$250,000 in funding to each of the qualifying rural counties, and to each of the regional economic development organizations that serve rural counties. These allocated funds would be used by county and regional EDOs to create or increase revolving loan fund programs. (It should be noted that these funds should not be leveraged based on job creation or be laden with a variety of requirements for the businesses to meet.) These funds should be allocated to the county and regional EDOs to create the revolving loan programs, rather than requests be made to the WEDC on a project to project basis, as these programs need to work at the speed of business. The county and regional EDOs should also be required to present a "request for qualifications" to ensure that the funds are managed by personnel with RLF experience. (1 time money allocated the first year.)
- 2. \$50,000 per year (annually) in funding to each County EDO organization for operational and marketing use. Efforts or language would be needed to prevent counties which already contribute funding, from reducing their county allocation with funding received through this program. State Statute (238.135) currently allocates up to \$100,000 to each of the 9 regional EDOs, which WEDC administers. (Keep the 100K for regions exactly like it is.)
- 3. Infrastructure funding. Funds to assist toward the installation of infrastructure to business parks, and housing projects. WEDC would handle this as a capacity grant, up to \$250,000 per project. This could be requested by a municipality or EDO.



State of Misconsin 2017 - 2018 LEGISLATURE

LRBa2012/?

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION ASSEMBLY AMENDMENT,

TO ASSEMBLY BILL 912



onestime

At the locations indicated, amend the bill as follows:

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(END)

- **1.** Page 4, line 19: after that line insert:
- "(3m) RURAL ECONOMIC DEVELOPMENT GRANTS. From the appropriation under s. 20.192 (1) (bm), the corporation may do the following:
 - (a) Award a grant of up to \$250,000 to each rural county and to each regional economic development organization that serves a rural county. A rural county or regional economic development organization receiving a grant under this paragraph shall do all of the following:
 - 1. Expend the grant moneys only for the purpose of creating or expanding a revolving loan fund that promotes economic development and entrepreneurial start-ups in the rural county.

1	2. Ensure that any revolving loan fund that is funded by the grant is
2	administered by personnel qualified by education and experience to manage a
3	revolving loan fund.
4	(b) Award a grant of up to \$50,000 to each regional economic development

- (b) Award a grant of up to \$50,000 to each regional economic development organization that serves a rural county, subject to all of the following:
- 1. A regional economic development organization receiving a grant under this paragraph shall expend the grant moneys only for the purpose of program operations and marketing within the rural county served by the organization.
- 2. A rural county served by a regional economic development organization receiving a grant under this paragraph may not reduce its aid to the regional economic development organization based solely on the organization's receipt of a grant under this paragraph.
- (c) Award a grant of up to \$250,000 per project to each municipality in a rural county and to each regional economic development organization that serves a rural county for infrastructure projects undertaken for business parks and housing projects within the rural county."



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State of Misconsin 2017 - 2018 LEGISLATURE

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Thuss, 2/7 A.M. Think

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION ASSEMBLY AMENDMENT, TO ASSEMBLY BILL 912

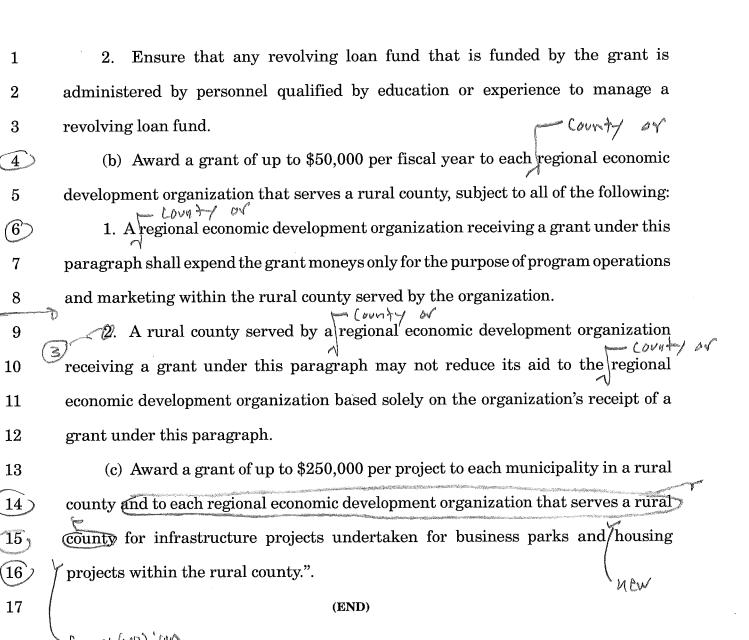


1 At the locations indicated, amend the bill as follows:

1. Page 4, line 19: after that line insert:

"(3m) Rural economic development grants. From the appropriation under s. 20.192 (1) (bm), the corporation may do the following:

- (a) Award a onetime grant of up to \$250,000 to each rural county and to each regional economic development organization that serves a rural county. A rural county or regional economic development organization receiving a grant under this paragraph shall do all of the following:
- 1. Expend the grant moneys only for the purpose of creating or expanding a revolving loan fund that promotes economic development and entrepreneurial start-ups in the rural county.



2017-2018 DRAFTING INSERT FROM THE LEGISLATIVE REFERENCE BUREAU

LRBa2012/P2ins MPG:cdc&amn

INSERT 2-8

1	2. A county or regional economic development organization receiving a grant
2	under this paragraph shall submit an annual report to the Wisconsin Economic
3	Development Corporation concerning the organization's use of all grant moneys. The
4	report shall include all of the following:
5	a. A description and estimate of the number of all jobs created or retained as
6	a result of the grant.
7	b. A description and estimate of the number of all entrepreneurial ventures
8	created as a result of the grant.
9	c. A description and estimate of the number of all foreign direct investments
10	occurring as a result of the grant.
	****Note: Should this include investments from out of state or only investments from outside the country?
11	${\it d.\ A description\ and\ estimate\ of\ the\ number\ of\ businesses\ retained\ or\ expanded}$
12	as a result of the grant.
13	e. A description of all marketing efforts undertaken as a result of the grant.
	END INSERT 2-8

Gallagher, Michael	
From: Sent: To: Subject:	Curry, Jeff Wednesday, February 07, 2018 4:36 PM Gallagher, Michael Rep. Tranel's Office - Changes to LRBa2012/P1
Importance:	High
Michael,	
Can we have the following	edits made to LRBa2012/P1 please
Add - Red	
Delete - Yellow	
(b) Award a grant of up to serves a rural county, subje	\$50,000 per fiscal year to each county and regional economic development organizations that ect to all of the following:
grant moneys only for the organizations. County eco required to make annual re-	conomic development organizations receiving a grant under this paragraph shall expend the purpose of program operations and marketing within the rural county served by the nomic development organizations and regional economic development organizations shall be eports to the State on the use of the funding, specifically on the jobs created, jobs retained, created, foreign-direct investments, business retention and expansion, and marketing efforts
organization receiving a gr	y a county economic development organization and a regional economic development and under this paragraph may not reduce its aid to the county economic development
under this paragraph.	nal economic development organization based solely on the organization's receipt of a grant
development organization	\$250,000 per project to each municipality in a rural county and to each regional economic that serves a rural county(strike this language) for infrastructure projects undertaken for busing construction projects within the rural county."



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State of Misconsin
2017 - 2018 LEGISLATURE

MPG:cdc&amn

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

ASSEMBLY AMENDMENT,

TO ASSEMBLY BILL 912

2	1. Page 4, line 19: after that line insert:
3	"(3m) Rural economic development grants. From the appropriation under s.
4)	20.192 (1) (bm), the corporation may do the following:
5	(a) Award a onetime grant of up to \$250,000 to each rural county and to each
6	regional economic development organization that serves a rural county. A rural
7	county or regional economic development organization receiving a grant under this
8	paragraph shall do all of the following:
9	1. Expend the grant moneys only for the purpose of creating or expanding a
10	revolving loan fund that promotes economic development and entrepreneurial

At the locations indicated, amend the bill as follows:

start-ups in the rural county.

1	2. Ensure that any revolving loan fund that is funded by the grant is
2	administered by personnel qualified by education or experience to manage a
3	revolving loan fund.
4)	(b) Award a grant of up to \$50,000 per fiscal year to each county of regional
5	economic development organization that serves a rural county, subject to all of the
6	following:
7	1. A county or regional economic development organization receiving a grant
8	under this paragraph shall expend the grant moneys only for the purpose of program
9	operations and marketing within the rural county served by the organization.
10	2. A county or regional economic development organization receiving a grant
11	under this paragraph shall submit an annual report to the Wisconsin Economic
12	Development Corporation concerning the organization's use of all grant moneys. The
13	report shall include all of the following:
14	a. A description and estimate of the number of all jobs created or retained as
15	a result of the grant.
16	b. A description and estimate of the number of all entrepreneurial ventures
17	created as a result of the grant.
18)	c. A description and estimate of the number of all oreign direct investments
19	occurring as a result of the grant.
	****Note: Should this include investments from out of state or only investments from outside the country?
20	d. A description and estimate of the number of businesses retained or expanded
21	as a result of the grant.

e. A description of all marketing efforts undertaken as a result of the grant.

- 3. A rural county served by a county or regional economic development organization receiving a grant under this paragraph may not reduce its aid to the county or regional economic development organization based solely on the organization's receipt of a grant under this paragraph.
- (c) Award a grant of up to \$250,000 per project to each municipality in a rural county for infrastructure projects undertaken for business parks and new housing construction projects within the rural county.".

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(END)

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State of Misconsin 2017 - 2018 LEGISLATURE

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PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION ASSEMBLY AMENDMENT, TO ASSEMBLY BILL 912

1 At the locations indicated, amend the bill as follows:

1. Page 4, line 19: after that line insert:

"(3m) Rural economic development grants. From the appropriation under s. 20.192 (1) (bm), the corporation shall do the following:

- (a) Award a onetime grant of \$250,000 to each rural county and to each regional economic development organization that serves a rural county. A rural county or regional economic development organization receiving a grant under this paragraph shall do all of the following:
- 1. Expend the grant moneys only for the purpose of creating or expanding a revolving loan fund that promotes economic development and entrepreneurial start-ups in the rural county.

- 2. Ensure that any revolving loan fund that is funded by the grant is administered by personnel qualified by education or experience to manage a revolving loan fund.
 - (b) Award a grant of up to \$50,000 per fiscal year to each county economic development organization and each regional economic development organization that serves a rural county, subject to all of the following:
 - 1. A county or regional economic development organization receiving a grant under this paragraph shall expend the grant moneys only for the purpose of program operations and marketing within the rural county served by the organization.
 - 2. A county or regional economic development organization receiving a grant under this paragraph shall submit an annual report to the Wisconsin Economic Development Corporation concerning the organization's use of all grant moneys. The report shall include all of the following:
 - a. A description and estimate of the number of all jobs created or retained as a result of the grant.
- b. A description and estimate of the number of all entrepreneurial ventures created as a result of the grant.
- c. A description and estimate of the number of all out-of-state direct investments occurring as a result of the grant.
- d. A description and estimate of the number of businesses retained or expanded as a result of the grant.
 - e. A description of all marketing efforts undertaken as a result of the grant.
- 3. A rural county served by a county or regional economic development organization receiving a grant under this paragraph may not reduce its aid to the

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county or regional economic development organization based solely on the
organization's receipt of a grant under this paragraph.
(c) Award a grant of up to \$250,000 per project to each municipality in a rural
county for infrastructure projects undertaken for business parks and new housing
construction within the rural county.".

(END)