State of Wisconsin
2017 - 2018 LEGISLATURE

LRB-1313/en
CMH:klm

2017 SENATE BILL 1

AN ACT ***to create*** 66.1105 (17) (f) of the statutes; **relating to:** changing the 12 percent rule regarding the total value of taxable property included in the creation of, or amendment to, a tax incremental financing district in the village of Oostburg.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 66.1105 (17) (f) of the statutes is created to read:

66.1105 **(17)** (f) *Village of Oostburg exception.* The 12 percent limit described under sub. (4) (gm) 4. c. shall be 15 percent with regard to Tax Incremental District Number 3 that is created by the village board of the village of Oostburg, except that this paragraph does not apply upon the termination of that Tax Incremental District Number 3.

(END)