2017 DRAFTING REQUEST

Bill

For:

Devin LeMahieu (608) 266-2056

Drafter:

mshovers

By:

Craig

Secondary Drafters:

Date:

12/28/2016

May Contact:

Same as LRB:

Submit via email:

YES

Requester's email:

Sen.LeMahieu@legis.wisconsin.gov

Carbon copy (CC) to:

Pre Topic:

No specific pre topic given

Topic:

For the village of Oostburg, raise the 12 percent limit on equalized value of taxable property in a tax incremental district to 15 percent

Instructions:

See attached. Companion to LRB -0973/1

Drafting History:

Vers. Drafted

Reviewed

Submitted

Jacketed

Required

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mshovers 12/28/2016 aernsttr

12/28/2016

/1

lparisi 12/28/2016 mbarman 12/29/2016 Local

FE Sent For:

<END>

("/\")

Shovers, Marc

From:

Summerfield, Craig

Sent:

Tuesday, December 27, 2016 2:05 PM

To:

Shovers, Marc Krueger, Nick

Cc: Subject:

RE: Final edit for Katsma/Oostburg TID bill LRB-0973/P2

Marc,

Thanks for all of your help on this important issue. Yes, Senator LeMahieu would like to request the Senate companion to this legislation.

Happy New Year!

Craig Summerfield

Chief of Staff Office of Senator Devin LeMahieu Room 323 South (608) 266-2056

From: Krueger, Nick

Sent: Tuesday, December 27, 2016 1:53 PM

To: Shovers, Marc < Marc. Shovers@legis.wisconsin.gov>

Cc: Summerfield, Craig < Craig. Summerfield@legis.wisconsin.gov> **Subject:** Final edit for Katsma/Oostburg TID bill LRB-0973/P2

Hi Marc,

Thanks again for all your work on our behalf re: LRB-0973 over the past few weeks. We appreciate your effort at this busy/holiday time of year!!

After consulting with DOR and Leg. Council, we'd like to make one final change to -0973/P2. Please add words to the effect of:

"...the tax incremental base of the district shall be calculated by the department of revenue as if the forms and application had been filed on or before October 31, 2016..."

DOR tells us that this addition will help ensure that Oostburg's new TID 3 will in fact be recognized/effective immediately, according to our intent. DOR suggested that there is precedent for such an addition in 2001 Act 5 and says that using similar language in this instance would provide clear guidance as to implementation.

Please go ahead and designate this new draft as a /1 introducible draft, and please go ahead and jacket it for introduction in the Assembly. I've also copied Craig from Sen. LeMahieu's office on this email; please be advised that Craig will be requesting a Senate companion bill as well.

Thank you!



State of Misconsin 2017 - 2018 LEGISLATURE

ES:jld&amn

2017 BILL

(2/29) or 12/29

Jacket for S

AN ACT to create 66.1105 (17) (f) of the statutes; relating to: changing the 12 percent rule regarding the total value of taxable property included in the creation of, or amendment to, a tax incremental financing district in the village of Oostburg.

Analysis by the Legislative Reference Bureau

With regard to the village of Oostburg, this bill changes the rule that the equalized value of taxable property of a new or amended tax incremental district (TID) plus the value increment of all existing TIDs does not exceed 12 percent of the total equalized value of taxable property in the city or village. Under the bill, the 12 percent rule becomes a 15 percent rule for the village of Oostburg, with regard to the creation of TID Number 3 by the village. Upon the termination of that TID, the limit will return to 12 percent.

For further information see the $\it local$ fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

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BILL

66.1105 (17) (f) Village of Oostburg exception. The 12 percent limit described under sub. (4) (gm) 4. c. shall be 15 percent with regard to Tax Incremental District Number 3 that is created by the village board of the village of Oostburg, except that this paragraph does not apply upon the termination of that district. The tax incremental base of that district shall be calculated by the department of revenue as if the forms and application had been filed on or before October 31, 2016, notwithstanding the time when the village clerk actually filed the forms and application and notwithstanding the time limits in sub. (5) (b).

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Barman, Mike

From:

Shovers, Marc

Sent:

Thursday, December 29, 2016 3:47 PM

To:

Barman, Mike; Parisi, Lori

Subject:

FW: Final edit for Katsma/Oostburg TID bill LRB-0973/P2

Hi Mike and Lori:

Please request a FE for this bill, per Craig.

Thanks!

Marc

From: Summerfield, Craig

Sent: Thursday, December 29, 2016 3:08 PM

To: Shovers, Marc < Marc.Shovers@legis.wisconsin.gov> **Cc:** Krueger, Nick < Nick.Krueger@legis.wisconsin.gov>

Subject: FW: Final edit for Katsma/Oostburg TID bill LRB-0973/P2

Marc,

I received the jacketed bill draft. Thank you for your prompt assistance.

The LRB summary notes that a local fiscal estimate is required, presumably from DOR. Could you please request one?

Best,

Craig Summerfield

Chief of Staff Office of Senator Devin LeMahieu Room 323 South (608) 266-2056

From: Summerfield, Craig

Sent: Tuesday, December 27, 2016 2:05 PM

To: Shovers, Marc < Marc < Marc.Shovers@legis.wisconsin.gov>

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Cc: Summerfield, Craig < <u>Craig.Summerfield@legis.wisconsin.gov</u>> **Subject:** Final edit for Katsma/Oostburg TID bill LRB-0973/P2

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Thank you!

Nick Krueger

Office of Representative Terry Katsma
Wisconsin State Assembly
Room 208 North, State Capitol
P.O. Box 8952
Madison, WI 53708
(608) 266-0656 (office)
www.repkatsma.com
Like us on Facebook at https://www.facebook.com/repkatsma