

2017 Au7 DRAFTING REQUEST**Assembly Amendment (AA-ASA1-AB1)**

For: **Peter Barca (608) 266-5504** Drafter: **mgallagh**
 By: **Matt** Secondary Drafters:
 Date: **8/10/2017** May Contact:

Same as LRB:

Submit via email: **YES**
 Requester's email: **Rep.Barca@legis.wisconsin.gov**
 Carbon copy (CC) to: **michael.gallagher@legis.wisconsin.gov**

Pre Topic:

No specific pre topic given

Topic:

Contract requirement.

Instructions:

Require WEDC to enter into a contract with the zone company. Require WEDC to require the company to create and maintain a minimum of 3,000 credit-eligible jobs from 2021 through the end of the contract and require WEDC place a minimum capital investment from the company in the contract. Allow and require WEDC to clawback all tax benefits extended if the provisions are not met. (Thus, if during the length of the contract the company fails to keep at least 3,000 workers they would also lose and need to repay all credit benefits they received for capital investment and for jobs).

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mgallagh 8/11/2017	jdyer 8/11/2017			
/P1	mgallagh 8/12/2017	kfollett 8/12/2017	dwalker 8/11/2017		
/1			mbarman 8/14/2017	mbarman 8/14/2017	

FE Sent For:

<END>



State of Wisconsin
2017 - 2018 LEGISLATURE

August 2017 Special Session

All Today Thanks!

LRBa0917?
MPG: ↑

JLD
(1P)

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

ASSEMBLY AMENDMENT,

to ASA **TO ASSEMBLY BILL 1**

substitute amendment

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At the locations indicated, amend the bill as follows:

1. Page 30, line 18: after that line insert:

h
“(g) The corporation shall contract with a business certified under sub. (3). The contract shall require the business to do all of the following:”

- 1. Employ at least 3,000 full-time employees in this state on January 1, 2021, and at all times thereafter during the effective period of the zone under sub. (2).
- 2. Make a minimum significant capital investment, as determined by the corporation, in the electronics and information technology manufacturing zone.
- 3. Repay all tax benefits the business has claimed if the business fails to satisfy subd. 1. or 2.”

(END)



ASAP Monday morning Thanks!

State of Wisconsin
2017 - 2018 LEGISLATURE
August 2017 Special Session

LRBa0917/P1
MPG:jld

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION
ASSEMBLY AMENDMENT,
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO ASSEMBLY BILL 1

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No changes.

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At the locations indicated, amend the substitute amendment as follows:

1. Page 30, line 18: after that line insert:

“(h) The corporation shall contract with a business certified under sub. (3). The contract shall require the business to do all of the following:

1. Employ at least 3,000 full-time employees in this state on January 1, 2021, and at all times thereafter during the effective period of the zone under sub. (2).

2. Make a minimum significant capital investment, as determined by the corporation, in the electronics and information technology manufacturing zone.

3. Repay all tax benefits the business has claimed if the business fails to satisfy subd. 1. or 2.”.

(END)

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