LRBa0452

2017 DRAFTING REQUEST

Assembly Amendment (AA-AB234)

| For: | Lisa Subeck (608) 266-7521 | Drafter: | amckean | |
|--------------|----------------------------|---------------------|---------------------|--|
| By: | Zach | Secondary Drafters: | Secondary Drafters: | |
| Date: | 4/27/2017 | May Contact: | | |
| Same as LRB: | | | | |
| | | | | |

| Submit via email: | YES |
|----------------------|---------------------------------------|
| Requester's email: | Rep.Subeck@legis.wisconsin.gov |
| Carbon copy (CC) to: | aaron.mckean@legis.wisconsin.gov |
| | michael.gallagher@legis.wisconsin.gov |

Pre Topic:

No specific pre topic given

Topic:

Require a study for funding mechanisms for building low-income housing, including the use of social impact bonding and Minnesota's bonding program for affordable housing

Instructions:

Require a study for funding mechanisms for building low-income housing, including the use of social impact bonding and Minnesota's bonding program for affordable housing

Drafting History:

| Vers. | Drafted | Reviewed | Submitted | Jacketed | Required |
|-------|----------------------|-----------------------|----------------------|----------------------|----------|
| /? | amckean 4/28/2017 | kfollett 4/28/2017 | | | τ. |
| /P1 | amckean 5/1/2017 | kfollett 5/1/2017 | mbarman 4/28/2017 | | |
| /1 | | | rmilford 5/1/2017 | rmilford 5/1/2017 | |



State of Misconsin 2017 - 2018 LEGISLATURE



PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION ASSEMBLY AMENDMENT ,

TO ASSEMBLY BILL 234

At the locations indicated, amend the bill as follows:

1. Page 4, line 13: after that line insert:

JN - 4/28 DUB -

(1 (2) STUDY OF FUNDING FOR CREATING NEW AFFORDABLE HOUSING. The interagency council on homelessness shall coordinate a study of funding mechanisms for creating affording housing for low-income persons in this state. The study shall include an evaluation of social impact bonding and the State of Minnesota's bonding program for creating affordable housing units. No later than January 31, 2018, the council shall submit its report of its findings, including recommendations for funding the creation of affordable housing for low-income persons in this state, to the legislature in the manner provided under section 13.172 (2) of the statutes and the governor.

****NOTE: This study includes a reporting requirement and a deadline of January 31, 2018. Is this okay?

1

 $\mathbf{2}$

3

4

 $\mathbf{5}$

6

 $\mathbf{7}$

8

9

10

(END)



State of Misconsin 2017-2018 LEGISLATURE



PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION ASSEMBLY AMENDMENT, TO ASSEMBLY BILL 234

Nº CHANGES

At the locations indicated, amend the bill as follows:

 $\mathbf{2}$

1

1. Page 4, line 13: after that line insert:

"(2) STUDY OF FUNDING FOR CREATING NEW AFFORDABLE HOUSING. The interagency 3 4 council on homelessness shall coordinate a study of funding mechanisms for creating 5 affordable housing for low-income persons in this state. The study shall include an evaluation of social impact bonding and the state of Minnesota's bonding program 6 7for creating affordable housing units. No later than January 31, 2018, the council shall submit a report of its findings, including recommendations for funding the 8 9 creation of affordable housing for low-income persons in this state, to the legislature 10 in the manner provided under section 13.172 (2) of the statutes and the governor.".

****Note: This study includes a reporting requirement and a deadline of January 31, 2018. Is this okay?

(END)

11