



State of Wisconsin
2017 - 2018 LEGISLATURE

LRB-4657/1
CMH:emw

2017 ASSEMBLY BILL 715

1 AN ACT *to amend* 223.12 (3) of the statutes; **relating to:** foreign corporations
2 conducting business as a fiduciary in this state.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 223.12 (3) of the statutes is amended to read:
4 223.12 (3) RESTRICTIONS ON IN-STATE PRESENCE. A foreign corporation acting
5 under sub. (1) may not establish or maintain in this state a place of business or
6 branch office for the conduct of business as a fiduciary unless it has been issued a
7 certificate of authority under sub. (4), but may establish and maintain in this state
8 one or more representative offices if those offices do not act in a fiduciary capacity.

9 **SECTION 2. Initial applicability.**

