#### 2017 Senate Bill 404 (LRB -4055)

An Act to amend 183.0114 (1) (a); and to create 183.0114 (2m) of the statutes; relating to: the fee for filing limited liability company articles of organization with the Department of Financial Institutions. (FE)

2017			
09-14.	S.	Introduced by Senators Testin, L. Taylor, Darling, Marklein, Olsen and Tiffany; cosponsored by Representatives Edming, Tauchen, Bernier, E. Brooks, R. Brooks, Horlacher, Kitchens, Kremer, Krug, Kulp, Mursau, Novak, Quinn, Rodriguez, Rohrkaste, Summerfield and Tranel.	444
09-14.	S.	Read first time and referred to Committee on Revenue, Financial Institutions and Rural Issues	
09-27.	S.	Fiscal estimate received	
10-25.	S.	Senate Amendment 1 offered by Senator Testin (LRB a1438)	504
12-12.	S.	Public hearing held	501
2018	٠.	a word and and and and and and and and and an	
01-10.	S.	Executive action taken	
01-10.	S.	Report adoption of Senate Amendment 1 recommended by Committee on Revenue, Financial	
	-	Institutions and Rural Issues, Ayes 5, Noes 0	630
01-10.	S.	Report passage as amended recommended by Committee on Revenue, Financial Institutions and Rural	
		Issues, Ayes 5, Noes 0	630
01-10.	S.	Available for scheduling	
01-19.	S.	Referred to joint committee on Finance by Committee on Senate Organization pursuant to Senate Rule	
		41 (1)(e), Ayes 5, Noes 0	651
01-19.	S.	Withdrawn from joint committee on Finance and made Available for Scheduling by committee on	
		Senate Organization, pursuant to Senate Rule 41 (1)(e), Ayes 5, Noes 0	
01-19.	S.	Placed on calendar 1-23-2018 pursuant to Senate Rule 18(1)	652
01-23.	S.	Read a second time	
01-23.	S.	Senate Amendment 1 adopted	
01-23.	S.	Ordered to a third reading	
01-23.	S.	Rules suspended	
01-23.		Read a third time and passed, Ayes 31, Noes 0	
01-23.		Ordered immediately messaged	
01-23.		Received from Senate	
01-25.		Read first time and referred to committee on Rules	682
02-15.		Placed on calendar 2-20-2018 by Committee on Rules	
02-15.		Made a special order of business at 2:27 PM on 2-20-2018 pursuant to Assembly Resolution 26	769
02-20.		Read a second time	
02-20.		Ordered to a third reading	
02-20.		Rules suspended	
02-20.		Read a third time and concurred in, Ayes 94, Noes 0	
02-20.		Ordered immediately messaged	
02-21.	S.	Received from Assembly concurred in	





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**Enrolling Drafter** 

#### **2017 ENROLLED BILL**

And Andrews Control of Anton	Adop	ted Documents	
🖄 Original	☐ Engrossed	☐ Substitute Amdt	17-4055 / /
Amendments: No	one or 🗵 Listed below.		•
		SA	
	)		
Corrections: X	e or 🔲 Listed by date bel	ow.	
	MINISTER STATE OF THE STATE OF		
Topic: 🂢 Same as r	elating clause or 🔲 other	, indicated below.	
	5/23/18	Car	1

Date



## State of Misconsin 2017 - 2018 LEGISLATURE

LRB-4055/1 ARG:kjf

### **2017 SENATE BILL 404**

September 14, 2017 - Introduced by Senators Testin, L. Taylor, Darling, Marklein, Olsen and Tiffany, cosponsored by Representatives Edming, Tauchen, Bernier, E. Brooks, R. Brooks, Horlacher, Kitchens, Kremer, Krug, Kulp, Mursau, Novak, Quinn, Rodriguez, Rohrkaste, Summerfield and Tranel. Referred to Committee on Revenue, Financial Institutions and Rural Issues.

- AN ACT to amend 183.0114 (1) (a); and to create 183.0114 (2m) of the statutes; relating to: the fee for filing limited liability company articles of organization
- with the Department of Financial Institutions.

#### Analysis by the Legislative Reference Bureau

This bill creates, for student entrepreneurs, an exemption to the \$130 initial filing fee for articles of organization to form a limited liability company. The fee exemption is available to students enrolled in postsecondary institutions in this state. The exemption is available to these students who form a limited liability company as a business start-up.

For further information see the **state** fiscal estimate, which will be printed as an appendix to this bill.

# The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- **SECTION 1.** 183.0114 (1) (a) of the statutes is amended to read:
- 5 183.0114 (1) (a) Articles Except as provided in sub. (2m), articles of organization, \$130.
- 7 **SECTION 2.** 183.0114 (2m) of the statutes is created to read:

#### **SENATE BILL 404**

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1	183.0114 (2m) (a) In this subsection, "student entrepreneur" means a student
2	to whom all of the following apply:
3	1. The student is enrolled in a postsecondary institution in this state.
4	2. The student is an organizer of a limited liability company or will be a member
5	of the limited liability company upon its formation, and the limited liability company
6	is being formed as a business start-up.
7	(b) The department may not collect a fee for filing articles of organization if all
8	of the following apply:
9	1. All members of the limited liability company, upon its formation, are student
10	entrepreneurs.
11	2. If the limited liability company is formed by any organizer who will not
12	become a member of the limited liability company upon its formation, all such
13	organizers of the limited liability company are student entrepreneurs.
14	SECTION 3. Initial applicability.
15	(1) This act first applies to articles of organization filed on the effective date of
16	this subsection.
17	Section 4. Effective date.
18	(1) This act takes effect on the first day of the 2nd month beginning after
19	publication.

(END)



## State of Misconsin 2017 - 2018 LEGISLATURE

LRBa1438/1 ARG:jld

## SENATE AMENDMENT 1, TO SENATE BILL 404

October 25, 2017 - Offered by Senator Testin.

1	At the locations indicated, amend the bill as follows:
2	1. Page 2, line 6: after that line insert:
3	"3. The student is at least 18 years of age.".
4	(END) IN SA I
	1.