

Fiscal Estimate Narratives

DFI 11/28/2017

LRB Number 17-1785/1	Introduction Number SB-583	Estimate Type Original
Description securities registration exemptions related to crowdfunding		

Assumptions Used in Arriving at Fiscal Estimate

This bill modifies requirements for certain securities transactions to be exempt from registration with the Division of Securities and creates a new exemption for certain offers, but not sales, of securities associated with an existing exemption.

The bill will not have a fiscal effect on the Department of Financial Institutions.

Long-Range Fiscal Implications