### 2017 DRAFTING REQUEST

	Assei	mbly	Amend	lment (	(AA-A	<b>AB80</b>	4)
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For:

**Tyler August (608) 266-1190** 

Drafter:

emueller

By:

Luke

Secondary Drafters:

Date:

1/23/2018

May Contact:

Same as LRB:

Submit via email:

YES

Requester's email: Carbon copy (CC) to: Rep.August@legis.wisconsin.gov eric.mueller@legis.wisconsin.gov

marc.shovers@legis.wisconsin.gov elisabeth.shea@legis.wisconsin.gov zachary.wyatt@legis.wisconsin.gov mark.kunkel@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Allow certain Board of Commissioners of Public Lands (BCPL) land transfers

**Instructions:** 

See attached

**Drafting History:** 

Vers.	<u>Drafted</u>	Reviewed	Submitted	Jacketed	Required
/?	emueller 1/24/2018				
/P1	emueller 1/25/2018	kmochal 1/24/2018	dwalker 1/24/2018		
. /1		kmochal 1/25/2018	lparisi 1/25/2018	lparisi 1/25/2018	

FE Sent For:

<**END>** 



Steve McCouthy (LC) 6-9791
)
Lep August (Luke)
Wants amendment to AB 804
-allow BCPL to transfer land from one fund
to another in exchange (from reciening fund) for
to another in exchange (from reciening fund) for fair market value of land - se appraised value
- may need to change 24.145 "this section controls over any inconsistent act or statute"
any inconsistent act or statute"
Before next Wednesday
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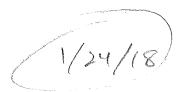
## State of Misconsin 2017 - 2018 LEGISLATURE

LRBa1875/P1 EVM: LUM

(RMP)

# PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION ASSEMBLY AMENDMENT,

#### **TO ASSEMBLY BILL 804**



1	At the locations indicated, amend the bill as follows:
2	1. Page 1, line 3: after "students" insert ", transfers of trust fund lands,".
3	2. Page 2, line 3: after that line insert:
4	"Section 1c. 24.09 (1) (a) of the statutes is amended to read:
5	24.09 (1) (a) Except as provided under par. (c), the board may not sell or
6	exchange any public lands which were not appraised or appraised under s. 24.08.
7	Except as provided under pars. (b), (bg), (bm) and (c), the board may not sell or
8	exchange any public lands except at public auction or by sealed bid.
9	History: 1983 a. 423; 1987 a. 76; 1997 a. 27; 2005 a. 149, 352.  SECTION 1g. 24.09 (1) (bg) of the statutes is created to read:

24.09 (1) (bg) The board may sell public lands belonging to a trust fund, as

defined under s. 24.60 (5), to another trust fund, as defined under s. 24.60 (5), at the

appraised value of the land. The board shall remit the proceeds of a sale under this

paragraph to the secretary of administration for deposit in the appropriate trust fund.

**SECTION 1n.** 24.11 (1) (c) of the statutes is amended to read:

24.11 (1) (c) Unless Except as provided under s. 24.09 (1) (bg) and unless otherwise required by law to be deposited into a fund other than any of the trust funds, as defined in s. 24.60 (5), all moneys received from the sale of public lands on or after May 3, 2006, shall be credited to the appropriate trust fund in an account specified in s. 24.605.

History: 1979 c. 110 s. 60 (13); 1983 a. 423; 1991 a. 316; 1995 a. 225; 2005 a. 149, 352.

**Section 1r.** 24.605 of the statutes is amended to read:

24.605 Accounts in trust funds for deposit of proceeds from sale of certain lands. The board shall establish in each of the trust funds an account to which are credited the proceeds from the sale of any public lands, except sales under s. 24.09 (1) (bg), on or after May 3, 2006, that are required by law to be deposited in the funds. Moneys credited to the accounts in the funds may only be used to invest in land under s. 24.61 (2) (a) and for the payment of expenses necessarily related to investing in land under s. 24.61 (2) (a).

History: 2005 a. 352; 2015 a. 60.

SECTION 1w. 24.61 (2) (cm) (intro.) of the statutes is amended to read:

24.61 (2) (cm) *Investments in land in this state*. (intro.) The Except as provided under s. 24.09 (1) (bg), the board may not invest moneys in the purchase of any land under par. (a) unless all of the following occur:".

History: 1971 c. 154; 1973 c. 114; 1975 c. 224; 1979 c. 34 s. 2102 (22) (a); 1979 c. 221; 1981 c. 169; Stats. 1981 s. 24.61; 1983 a. 196; 1983 a. 207 ss. 2, 95; 1983 a. 423; 1985 a. 49; 1985 a. 32 s. 251 (3); 1987 a. 76, 197; 1989 a. 31; 1991 a. 269; 1993 a. 16, 263, 399; 1995 a. 27, 56, 227; 1997 a. 27; 1999 a. 65, 83; 1999 a. 150 s. 672; 1999 a. 167; 2001 a. 16; 2003 a. 33; 2005 a. 25, 335, 352; 2007 a. 20, 97; 2009 a. 2, 28; 2011 a. 71; 2015 a. 60.

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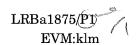
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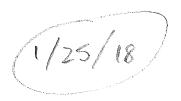
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7	Except as provided under pars. (b), (bg), (bm) and (c), the board may not sell or
8	exchange any public lands except at public auction or by sealed bid.
9	<b>Section 1g.</b> 24.09 (1) (bg) of the statutes is created to read:
10	24.09 (1) (bg) The board may sell public lands belonging to a trust fund, as

defined under s. 24.60 (5), to another trust fund, as defined under s. 24.60 (5), at the

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