

Fiscal Estimate Narratives

TOUR 6/26/2017

LRB Number	17-2468/1	Introduction Number	AB-0393	Estimate Type	Original
Description creative economy development initiative grants and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

2017 AB 393 would create a grant program in the Department of Tourism to be administered by the Arts Board. The program would award grants on a competitive basis to businesses, whether operated for profit or not for profit, local governmental agencies, and business development organizations or associations that work to promote any of the following in Wisconsin: 1) Individuals or organizations whose products or services have an origin in artistic, cultural, creative, or aesthetic content, 2) Job creation, 3) Economic development, 4) Arts education, 5) Workforce training and development.

The bill would provide \$500,000 GPR in a new, continuing appropriation in fiscal year 2017-18 and administration of the grant program could be absorbed by existing Arts Board staff. Therefore, there is no fiscal effect on the Department of Tourism.

Long-Range Fiscal Implications