

Fiscal Estimate - 2017 Session

Original Updated Corrected Supplemental

LRB Number 17-4659/1	Introduction Number AB-0740
Description the certificate of title for a vehicle that is transferred to a spouse upon the death of the owner	
Fiscal Effect	
State:	
<input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input checked="" type="checkbox"/> Decrease Existing Revenues <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs	
Local:	
<input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue 5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> 0 <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
Fund Sources Affected	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input checked="" type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.395(5)(cq)	
Affected Ch. 20 Appropriations	
Agency/Prepared By DOT/ Reed McGinn (608) 266-7857	Authorized Signature Joan Meier (608) 267-6978
Date 1/8/2018	

Fiscal Estimate Narratives

DOT 1/8/2018

LRB Number	17-4659/1	Introduction Number	AB-0740	Estimate Type	Original
Description the certificate of title for a vehicle that is transferred to a spouse upon the death of the owner					

Assumptions Used in Arriving at Fiscal Estimate

Under this bill, the fee for a certificate of title after a transfer is waived when a vehicle is transferred upon a person's death to his or her spouse. For the purposes of the fiscal estimate, the department assumes only transfers of vehicles currently titled in Wisconsin are subject to the fee waiver.

In fiscal year 2017, there were 4,483 surviving spouse applications. Waiving the \$62 fee would result in a projected annual revenue loss of \$277,946. The proposal would require an IT change to the title application window in DMV's registration and title application system. The IT effort would cost an estimated \$3,400.

Long-Range Fiscal Implications

See above.

Fiscal Estimate Worksheet - 2017 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

LRB Number 17-4659/1		Introduction Number AB-0740	
Description the certificate of title for a vehicle that is transferred to a spouse upon the death of the owner			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect): The proposal would require an IT change to the title application window in DMV's registration and title application system. The IT effort would cost an estimated \$3,400.			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes	\$		\$
(FTE Position Changes)			
State Operations - Other Costs			
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category	\$		\$
B. State Costs by Source of Funds			
GPR			
FED			
PRO/PRS			
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
GPR Taxes	\$		\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			-277,946
TOTAL State Revenues	\$		\$-277,946
NET ANNUALIZED FISCAL IMPACT			
		<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$		\$
NET CHANGE IN REVENUE		\$-277,946	\$
Agency/Prepared By		Authorized Signature	
DOT/ Reed McGinn (608) 266-7857		Joan Meier (608) 267-6978	
		Date	
		1/8/2018	