



**Fiscal Estimate Narratives**

**WEDC 1/5/2018**

LRB Number	<b>17-4780/1</b>	Introduction Number	<b>AB-0793</b>	Estimate Type	<b>Original</b>
<b>Description</b> the limit on tax credits that may be certified under the historic rehabilitation tax credit					

**Assumptions Used in Arriving at Fiscal Estimate**

AB 793 increases the maximum tax credit allowable under the historic rehabilitation tax credit program from \$500,000 to \$3,500,000 per project per parcel.

WEDC may see an increase in certification requests under this proposal, but will be able to meet the administrative needs with current staff.

**Long-Range Fiscal Implications**