Fiscal Estimate - 2017 Session

☑ Original ☐ Updated	☐ Corrected ☐ Supplen	nental					
LRB Number 17-4032/1	Introduction Number AB-080)7					
Description consignment motor vehicle dealers							
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Agency/Prepared By	Authorized Signature	Date					
DOT/ Reed McGinn (608) 266-7857	Joan Meier (608) 267-6978	2/8/2018					

Fiscal Estimate Narratives DOT 2/8/2018

LRB Number 17-4032/1	Introduction Number	AB-0807	Estimate Type	Original			
Description				:			
consignment motor vehicle dealers							

Assumptions Used in Arriving at Fiscal Estimate

This proposal would require adding a new dealer license type (consignment dealer) to DMV's business licensing system. This new license type would automatically restrict consignment dealers from processing title applications electronically and require a bond or irrevocable letter of credit of not less than \$500,000. The total development effort involved would require approximately four months to complete at an estimated cost of \$197,900.

Long-Range Fiscal Implications

None.

Fiscal Estimate Worksheet - 2017 Session

Detailed Estimate of Annual Fiscal Effect

Introduction Number AB-0807	\boxtimes	Original	Updated		Corrected		Supplemental			
consignment motor vehicle dealers I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect): This proposal would require adding a new dealer license type (consignment dealer) to DMV's business licensing system. The total development effort involved would require approximately four months to complete at an estimated cost of \$197,900. II. Annualized Costs: Annualized Fiscal Impact on funds from: Increased Costs A. State Costs by Category State Operations - Salaries and Fringes \$ \$ \$ (FTE Position Changes) State Operations - Other Costs Local Assistance Aids to Individuals or Organizations TOTAL State Costs by Category \$ \$ B. State Costs by Source of Funds GPR FED PRO/PRS SEG/SEG-S III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, ets.) GPR Taxes GPR Taxes GPR Taxes GPR Earned FED PRO/PRS SEG/SEG-S I TOTAL State Revenues SEG/SEG-S I TOTAL State Revenues SEG/SEG-S Agency/Prepared By Authorized Signature Date	LR	B Number	17-4032/1		Introduction Nu	mber	AB-0807			
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