Fiscal Estimate - 2017 Session

☒ Original   ☐ Updated   ☐ Corrected   ☐ Supplemental

LRB Number **17-1666/1**	Introduction Number **SB-106**

Description

Income and franchise tax credit for businesses that recycle mattresses

Fiscal Effect

State:

☐ No State Fiscal Effect

☐ Indeterminate

     ☐ Increase Existing Appropriations   ☐ Increase Existing Revenues

     ☒ Increase Costs - May be possible to absorb within agency's budget

     ☐ Decrease Existing Appropriations   ☒ Decrease Existing Revenues

     ☒ Yes   ☐ No

     ☐ Create New Appropriations   ☐ Decrease Costs

Local:

☐ No Local Government Costs

☐ Indeterminate

   1. ☐ Increase Costs   3. ☐ Increase Revenue

     ☐ Permissive ☐ Mandatory   ☐ Permissive ☐ Mandatory

   2. ☐ Decrease Costs   4. ☐ Decrease Revenue

     ☐ Permissive ☐ Mandatory   ☐ Permissive ☐ Mandatory

5. Types of Local Government Units Affected

   ☐ Towns   ☐ Village   ☐ Cities

   ☐ Counties   ☐ Others

   ☐ School Districts   ☐ WTCS Districts

Fund Sources Affected	**Affected Ch. 20 Appropriations**
☒ GPR ☐ FED ☐ PRO ☐ PRS ☐ SEG ☐ SEGS	

Agency/Prepared By	**Authorized Signature**	**Date**
DOR/ Michael Oakleaf (608) 261-5173	Robert Schmidt (608) 266-5773	3/14/2017

Fiscal Estimate Narratives
DOR 3/14/2017

LRB Number **17-1666/1**	Introduction Number **SB-106**	Estimate Type **Original**
Description Income and franchise tax credit for businesses that recycle mattresses		

Assumptions Used in Arriving at Fiscal Estimate

The bill would create a non-refundable credit equal to 10% of the amount a claimant pays in the taxable year for equipment and machinery used exclusively to recycle mattresses. The credit would first apply to taxable years beginning on or after January 1, 2017.

Fiscal estimate

Data do not exist to estimate the fiscal effect. However, it is assumed that the bill would result in a minimal reduction in income and franchise tax revenue.

Long-Range Fiscal Implications