

Fiscal Estimate Narratives

DOR 1/4/2018

LRB Number	17-5072/1	Introduction Number	SB-664	Estimate Type	Original
Description charitable donations to the family of a law enforcement officer or fire fighter killed in the line of duty					

Assumptions Used in Arriving at Fiscal Estimate

Effective January 1, 2017, this bill provides an income tax exemption for amounts received by the immediate family of a law enforcement officer or fire fighter killed in the line of duty to pay for expenses related to the death of the officer or fire fighter, regardless of how the amounts are raised.

Under current state and federal law, monetary "gifts" are not included in the taxable income of the recipient, so the bill is not expected to impact tax revenue.

Because DOR would be required to include the bill's exemption in the individual income tax instruction booklets for 2017, and the instruction booklets are currently in the process of being printed, DOR will incur administrative costs to amend the 2017 instructions. The department expects to be able to absorb these costs.

Long-Range Fiscal Implications