Fiscal Estimate - 2017 Session

☑ Original ☐ Updated	☐ Corrected ☐ Supp	olemental		
LRB Number 17-4977/1	Introduction Number SB-6	79		
Description talent attraction and retention initiatives and making an appropriation				
Fiscal Effect				
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Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS 20.192(1)(b)				
Agency/Prepared By	Authorized Signature	Date		
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Fiscal Estimate Narratives WEDC 1/5/2018

LRB Number 17-4977/1	Introduction Number SB-679	Estimate Type	Original	
Description				
talent attraction and retention initiatives and making an appropriation				

Assumptions Used in Arriving at Fiscal Estimate

Senate Bill 679 provides funding to the Wisconsin Economic Development Corporation (WEDC) for the purposes of developing and implementing talent attraction and retention initiatives.

The bill requires WEDC to collaborate with state agencies in the development and implementation of the initiatives and when possible, leverage existing programs of state agencies.

The proposal increases the corporations GPR allocation by providing a one-time continuing appropriation of \$6,800,000, allocated from the 2017-18 fiscal year.

Staff resources required to administer the proposal could be absorbed by WEDC.

Long-Range Fiscal Implications