

Fiscal Estimate - 2017 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 17-5421/1	Introduction Number SB-820	
Description establishing a nanotechnology information hub and a nanotechnology council		
Fiscal Effect		
State: <input checked="" type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
Local: <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
Fund Sources Affected Affected Ch. 20 Appropriations <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS		
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Fiscal Estimate Narratives

WTCS 3/15/2018

LRB Number	17-5421/1	Introduction Number	SB-820	Estimate Type	Original
Description establishing a nanotechnology information hub and a nanotechnology council					

Assumptions Used in Arriving at Fiscal Estimate

This bill requires the University of Wisconsin System Board of Regents to establish a nanotechnology information hub and a nanotechnology council. The nanotechnology council is responsible for setting policies and priorities for the hub and to make grants for research and development related to nanotechnology, subject to available funding. The bill does not appropriate any funds for the grants, but directs the hub to seek and compete for funding from various sources (e.g., federal, state, etc.). The council consists of 15 members, including the President of the Wisconsin Technical College System Board.

There would be an indeterminate fiscal effect for participation on the council that could be absorbed within the WTCS existing budget.

Long-Range Fiscal Implications