

Senate

EXECUTIVE SESSION

**Committee on Revenue, Financial Institutions and Rural
Issues**

The committee will hold an executive session on the following items at the time specified below:

Thursday, February 8, 2018
10:00 AM
300 Southeast

Senate Bill 203

Relating to: the length of the recognition period for built-in gains tax; the evidentiary standard for proving a transaction has economic substance; participation by the Department of Revenue in the Multistate Tax Commission Audit Program; and reliance by a taxpayer on past audits by the Department of Revenue.

By Senators Marklein, Craig, Kapenga, Nass, Olsen and Stroebel; cosponsored by Representatives Katsma, Macco, Bernier, E. Brooks, R. Brooks, Duchow, Gannon, Hutton, Jacque, Jarchow, Kooyenga, Kremer, Kuglitsch, Kulp, Murphy, Neylon, Ripp, Skowronski and Tauchen.

Senate Bill 501

Relating to: a sales and use tax exemption for services performed during a disaster period by electric cooperatives or telecommunications utilities.

By Senators Petrowski, Bewley, Olsen and Testin; cosponsored by Representatives Quinn, Edming, Skowronski, Tauchen, Kitchens, Genrich, Zimmerman, Kuglitsch, Horlacher, Ripp, Summerfield, Krug, Kolste, Spiros and Zepnick.

Senate Bill 507

Relating to: nonprobate transfers of real estate, the transfer by affidavit procedure for small estates, and the payoff amount in a mortgage payoff statement.

By Senators Lasee and Olsen; cosponsored by Representatives Ballweg, Summerfield, Katsma, Horlacher, Murphy and Kulp.

Assembly Bill 607

Relating to: nonprobate transfers of real estate, the transfer by affidavit procedure for small estates, and the payoff amount in a mortgage payoff statement.

By Representatives Ballweg, Summerfield, Katsma, Horlacher, Murphy and Kulp; cosponsored by Senators Lasee and Olsen.

Senate Bill 686

Relating to: confidentiality of financial institution information maintained by the Department of Financial Institutions; periodic examinations of financial institutions; savings bank loan limitations; interest on residential mortgage loan escrow accounts; capital of state banks; security provided by public depositories; insurance company liquidation proceedings; and modifying an administrative rule of the Department of Workforce Development related to an exemption from overtime pay requirements for outside salespersons.

By Senators Marklein, Cowles and Feyen; cosponsored by Representatives Katsma, E. Brooks, R. Brooks, Felzkowski, Jacque, Kerkman, Kitchens, Tauchen, Weatherston, Born and Tusler.

Senate Bill 756

Relating to: Telecommuter Forward! community certification and creating a Telecommuter Forward! council.

By Senators Marklein, Testin and Olsen; cosponsored by Representatives Quinn, Bernier, E. Brooks, Kulp, Nerison, Novak, Petryk, Spiros, Summerfield, Swearingen, Tranel, Tusler, VanderMeer, Zimmerman, Edming and Mursau.

Senate Bill 764

Relating to: updating references to the Internal Revenue Code relating to certain individual income tax provisions, limiting the income tax deduction for certain tuition payments, clarifying the duties of the College Savings Program Board, a sales and use tax exemption for title holding entities for certain tax-exempt charitable organizations, and computing depletion for income and franchise tax purposes.

By Senators Marklein, Craig, Kapenga, Stroebel and Nass; cosponsored by Representatives Kooyenga, Macco, Katsma, Weatherston, Tittl, Steffen, Spiros, Sanfelippo, Rohrkaste, Neylon, Kulp, Ballweg and Zimmerman.

Senator Howard Marklein
Chair