



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2017 Wisconsin Act 51
[2017 Senate Bill 122]

**Dishonesty Insurance Policies for
Local Officials**

In order to protect a community from financial harm arising from the malfeasance of local officials, statutes in effect prior to 2017 Wisconsin Act 51 required local officials to execute and file official bonds. Under the Act a city council or village board may obtain a dishonesty insurance policy as an alternative to requiring certain local officials to execute and file official bonds.

Effective Date and Initial Applicability: Act 51 takes effect on August 4, 2017. The Act first applies to local officials elected or appointed to office on the effective date of the bill.

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.wisconsin.gov>.