



## WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

**2017 Wisconsin Act 52**  
[2017 Senate Bill 123]

**Municipal Treasurer's Bond**

Under s. 70.67, Stats., unless exempt by local ordinance, a municipal treasurer must provide a bond under which the municipal treasurer promises to pay over all taxes that are required to be paid to the county treasurer. 2017 Wisconsin Act 52 requires that bond to be in an amount no less than the amount of state and county taxes apportioned to the town, village, or city. Prior to the Act, the size of the bond was capped at \$500,000 or \$250,000, depending on whether the bond was personally guaranteed or guaranteed by a surety company.

***Effective Date and Initial Applicability:*** Act 52 takes effect on August 4, 2017, and first applies to the distribution of taxes in 2018.

***Prepared by:*** Scott Grosz, Principal Attorney

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.wisconsin.gov>.