



## WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

**2017 Wisconsin Act 208**  
[2017 Assembly Bill 690]

**Online Foreclosure Sales**

2017 Wisconsin Act 208 allows a county to enact an ordinance requiring mortgage foreclosure sales to be conducted online using an Internet-based auction. If such an ordinance is enacted, all mortgage foreclosure sales in the county must be performed online. The sheriff or referee may engage a registered auctioneer to conduct the Internet-based auction. The person conducting the sale may accept payments by credit card, debit card, or other electronic payment method, and may impose a surcharge to recover charges associated with accepting the electronic payment.

For auctions that are performed online, additional notice requirements apply, including that the notice must contain certain information about how to participate in or observe the Internet-based auction. Any priority liens or encumbrances on the property must be identified in the notice of sale, and must also be identified in a conspicuous statement on the Internet site on which the auction is conducted.

*Effective date:* April 5, 2018

*Prepared by:* Andrea Brauer, Staff Attorney

April 9, 2018

AB:mcm;jal

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.wisconsin.gov>.