



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2017 Wisconsin Act 223
[2017 Assembly Bill 659]

**Levy Limit Increase for TID
Territory Subtraction**

Under state law, unaffected by the Act, when a tax incremental district (TID) terminates, a political subdivision may increase its levy limit by an amount equal to the political subdivision's maximum allowable levy for the preceding year, multiplied by a percentage equal to 50 % of the amount determined by dividing the value increment of the terminated TID by the political subdivision's equalized value.

2017 Wisconsin Act 223 allows a similar increase in a political subdivision's levy limit when territory is subtracted from a TID.

Effective date: 2017 Wisconsin Act 223 took effect on April 5, 2018, and first applies to levies imposed in December 2018.

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.wisconsin.gov>.