



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2017 Wisconsin Act 292
[2017 Assembly Bill 600]

TIF District in the Town of Cable

Generally, 2017 Wisconsin Act 292 authorizes the Town of Cable to create a tax incremental financing (TIF) district in the same manner as cities and villages. However, the Act limits the town's authority in comparison to cities and villages in two respects:

- Under the Act, the Town of Cable must conform to a 5% limit with regard to the value of property included in the TIF district. Under state law, cities and villages are subject to a 12% limit.
- The Town of Cable may create only one district under the authority provided by the Act.

Effective date: April 18, 2018

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SG:mcm;ksm

This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.wisconsin.gov>.