



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2017 Wisconsin Act 316
[2017 Assembly Bill 768]

**Property Tax Exemption for
Housing Authorities**

Generally, state law provides an exemption from state and local taxes for the property of a housing authority created pursuant to subch. XII of ch. 66, Stats.

For purposes of this exemption, **2017 Wisconsin Act 316** specifies that property of an authority includes property in which an authority operating within a first class city or an entity in which the authority operating within a first class city holds an ownership interest holds a partial ownership interest, if the property is held as part of a financing or equity plan that includes state or federal tax credits, financing, funding or rent subsidy, or if the property is held for a purpose related to the conversion of a housing project to a rental or housing assistance program under a contract with the federal government.

Effective date: 2017 Wisconsin Act 316 took effect April 18, 2018, and first applies to property tax assessments as of January 1, 2018.

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.wisconsin.gov>.