



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2017 Wisconsin Act 349
[2017 Assembly Bill 952]

**Tax Incremental Districts in the
Village of Caledonia**

Generally, under s. 66.1105, Stats., the lifespan of a tax incremental financing district (TID) is limited to 20, 23, or 27 years, depending on the type of TID and the date of its creation. Additionally, expenditures for TID project costs may not be made later than five years before the unextended lifespan of the TID.

2017 Wisconsin Act 349 extends the lifespans and expenditure periods for two TIDs in the Village of Caledonia. The Act extends the lifespan of TID No. 1 to 37 years and specifies that project cost expenditures may be made for the first 32 years of the TID's lifespan. For TID No. 4, the Act extends the TID's lifespan to 30 years and specifies that project cost expenditures may be made for the first 25 years of the TID's lifespan.

Effective date: April 18, 2018

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.wisconsin.gov>.