WISCONSIN LEGISLATIVE COUNCIL
AMENDMENT MEMO

2017 Assembly Bill 26	**Assembly Amendment 1**
Memo published: **February 24, 2017**	*Contact*: **Scott Grosz, Principal Attorney**

2017 ASSEMBLY BILL 26

The federal Surface Transportation and Veterans Health Care Choice Improvement Act of 2015 made a number of changes to the federal income tax filing, withholding, and payment due dates for certain business entities. Assembly Bill 26 generally alters the state income tax filing due dates for these entities filing in Wisconsin. The bill also provides that a corporation that is required to pay periodic installments of estimated Wisconsin income or franchise tax must pay the first installment of the tax on or before the 15th day of the fourth month of the corporations taxable year, except that, if the corporation's taxable year ends in March, the first installment must be paid in the third month of the corporation's taxable year.

ASSEMBLY AMENDMENT 1

The amendment clarifies that the due dates established in the bill do not apply in the case of any extension granted by the federal Internal Revenue Code. In addition, the provision discussed above regarding periodic installments for corporations' whose taxable year "ends" in March was changed to "begins in April" at the request of the Department of Revenue. Therefore, under the amendment, a corporation that is required to pay periodic installments of estimated Wisconsin income or franchise tax must pay the first installment of the tax on or before the 15th day of the fourth month of the corporation's taxable year, except that, if the corporation's taxable year begins in **April**, the first installment must be paid in the third month of the corporation's taxable year.

BILL HISTORY

Representative Kooyenga offered Assembly Amendment 1 on January 23, 2017. On February 23, 2017, the Assembly Committee on Ways and Means recommended the adoption of Assembly Amendment 1, and the passage of Assembly Bill 26, on successive votes of Ayes, 12; and Noes, 0.

SG:jal