



## WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

**2017 Assembly Bill 343**

**Assembly Amendment 2**

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### **2017 ASSEMBLY BILL 343**

Assembly Bill 343 creates an individual income tax checkoff, to be included on individual income tax forms, via which individuals may designate contributions to the Fire Fighters Memorial Association for the construction, improvement, and maintenance of the fire fighters memorial. The bill requires the Department of Revenue to transfer an amount equal to the total amount of designations received, minus the cost of administering the checkoff, to the association each year.

Under the bill, the checkoff for the Fire Fighters Memorial Association is subject to existing limitations on income tax checkoffs. Specifically, the checkoff will be included in the ranked list of checkoffs, which is created every two years based on the total amount of designations received for each checkoff. If there are more than 10 checkoffs established under ch. 71, Stats., then some may be excluded from the individual income tax forms based on the rankings. Further, checkoffs that fail to generate at least an average of \$50,000 in designations per year over the most recent three-year period must be permanently excluded from the individual income tax forms.

### **ASSEMBLY AMENDMENT 2**

Assembly Amendment 2 excludes the Fire Fighters Memorial Association checkoff from the limitations described above until tax year 2021. Beginning with tax year 2021, the checkoff will be subject to ranking and, thereby, to potential exclusion from the individual income tax forms if there are more than 10 checkoffs under ch. 71, Stats. The checkoff will also be required to generate at least an average of \$50,000 in designations per year over the most recent three-year period in order to remain on the individual income tax forms.

**BILL HISTORY**

Assembly Bill 343 was introduced by Representative Krug on May 22, 2017. Assembly Amendment 2 was introduced by Representative Petersen on October 31, 2017. On November 1, 2017, the Assembly Committee on Ways and Means recommended adoption of the amendment and passage of the bill, as amended, on votes of Ayes, 12; Noes, 0.

RES:ksm