

WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO



2017 ASSEMBLY BILL 600

Assembly Bill 600 would permit the Town of Cable to create a tax incremental district (TID) in the same manner as a city or village.

ASSEMBLY AMENDMENT 1

Generally, under current TID law, a city or village must satisfy the "12%" test when creating or amending a TID. The 12% test limits the value increments of existing TIDs and the value of a proposed TID to 12% of the municipality's total equalized value. Under Assembly Amendment 1, the Town of Cable would be subject to a 5% limit instead of the 12% limit.

ASSEMBLY AMENDMENT 2

Assembly Amendment 2 specifies that the Town of Cable may create only one TID while acting under the TID creation authority provided by the bill.

BILL HISTORY

2017 Assembly Bill 600 was introduced by Representative Quinn on October 27, 2017. On December 13, 2017, Representative Quinn offered Assembly Amendments 1 and 2. On December 14, 2017, the Assembly Committee on Ways and Means recommended adoption of Assembly Amendments 1 and 2 on votes of Ayes, 9; Noes, 2, and recommended passage of the bill, as amended, on a vote of Ayes, 11; Noes, 0.

SG:jal