



## WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

**2017 Assembly Bill 690**

**Assembly Substitute  
Amendment 1**

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### **2017 ASSEMBLY BILL 690**

2017 Assembly Bill 690 (“the bill”) allows a county to enact an ordinance requiring mortgage foreclosure sales to be conducted online using an Internet-based auction. If such an ordinance is enacted, all sales must be done online, and additional notice requirements apply, including that the notice must contain information about how to participate in or observe the Internet-based auction. The bill also allows the sheriff or referee to engage a third party to conduct the Internet-based auction.

### **ASSEMBLY SUBSTITUTE AMENDMENT 1**

Assembly Substitute Amendment 1 (“the amendment”) contains the same provisions as described above, and also includes the following. First, if the county engages a third party to perform an Internet-based auction, that person must be a registered auctioneer. Second, the amendment requires that any priority liens on the property be identified in the notice of sale and by the person conducting the online auction.

### **BILL HISTORY**

Representatives Katsma and Goyke offered Assembly Substitute Amendment 1 on January 8, 2018. On January 17, 2018, the Assembly Committee on Local Government recommended adoption of the amendment and passage of 2017 Assembly Bill 690, as amended, each on a vote of Ayes, 7; Noes, 0.

AB:jal