AN ACT to create 49.45 (60) of the statutes; relating to: creation of a savings account program in the Medical Assistance program.

Analysis by the Legislative Reference Bureau

The bill requires the Department of Health Services to submit a waiver request to the federal government to establish and implement a savings account program in the Medical Assistance program. The savings account program should be similar in function and operation to Health Savings Accounts, known as HSAs, which are accounts under federal law that are used to pay or reimburse certain medical expenses. DHS must exclude from any requirement to have a savings account any individual who is elderly, blind, or disabled or who is a child.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 49.45 (60) of the statutes is created to read:

49.45 (60) SAVINGS ACCOUNT PROGRAM. The department shall submit to the federal department of health and human services a request for a waiver of federal Medicaid law to establish and implement a savings account program that is similar
in function and operation to health savings accounts, created in federal P.L. 108–173, in the Medical Assistance program under this subchapter. The department shall exclude from any requirement to have a Medical Assistance savings account under the waiver request under this subsection any individual who is elderly, blind, or disabled and any child.

(END)