2019 WISCONSIN ACT 45

AN ACT to create 66.0602 (3) (n) of the statutes; relating to: exception from local levy limits for political subdivisions receiving certain utility aid payments.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 66.0602 (3) (n) of the statutes is created to read:

66.0602 (3) (n) 1. For a political subdivision that receives a payment under s. 79.04 (5) (a) or (b), the limit otherwise applicable under this section is increased by the amount that the political subdivision levies in that year to replace a revenue reduction incurred under s. 79.04 (5) (a) or (b). Subject to subd. 2., the amount levied under this paragraph for a particular property may not exceed the amount paid to the political subdivision under s. 79.04 (5) (a) 1. or (b) 1. less the amount to be paid to the political subdivision under s. 79.04 (5) (a) or (b) in the year in which the levy is imposed and less any amounts previously levied under this paragraph. A revenue reduction is incurred under this paragraph when the amount received by a political subdivision under s. 79.04 (5) (a) or (b) in the current year is less than the amount received under s. 79.04 (5) (a) or (b) in the previous year.

2. This paragraph applies to revenue reductions for which a payment under s. 79.04 (5) (a) or (b) is made after the effective date of this subdivision .... [LRB inserts date]. If the first payment made under s. 79.04 (5) (a) or (b) after the effective date of this subdivision .... [LRB inserts date], is under s. 79.04 (5) (a) 2. to 5. or (b) 2. to 5., the amount of the payment made under s. 79.04 (5) (a) or (b) in the previous year shall be used in determining the maximum amount of revenue reduction incurred.

SECTION 2. Initial applicability.

(1) This act first applies to a levy that is imposed in December 2020.

* Section 991.11, WISCONSIN STATUTES: Effective date of acts. “Every act and every portion of an act enacted by the legislature over the governor’s partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication.”