The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 84.185 (1) (am) of the statutes is amended to read:

84.185 (1) (am) “Economic development project” means a business development that directly and significantly retains jobs or increases the number of jobs in this state.

SECTION 2. 84.185 (2) (b) 3. of the statutes is amended to read:

84.185 (2) (b) 3. The ratio of the cost of the improvement to the increase in the number of jobs retained or created in this state resulting directly from the improvement or economic development project.

SECTION 3. 84.185 (3) (a) 2. of the statutes is amended to read:

84.185 (3) (a) 2. Five thousand dollars for each job retained or created in this state resulting directly from the improvement or economic development project.

* Section 991.11, WISCONSIN STATUTES: Effective date of acts. “Every act and every portion of an act enacted by the legislature over the governor’s partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication.”