



State of Wisconsin
2019 - 2020 LEGISLATURE

LRBs0060/1
JK:cdc

**ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO ASSEMBLY BILL 200**

July 17, 2019 - Offered by Representative SORTWELL.

1 **AN ACT to create** 77.54 (69) and 77.54 (70) of the statutes; **relating to:** sales and
2 use tax exemptions for precious metal bullion and cryptocurrency.

Analysis by the Legislative Reference Bureau

This bill creates a sales and use tax exemption for precious metal bullion and a sales tax exemption for cryptocurrency.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 77.54 (69) of the statutes is created to read:
4 77.54 (69) (a) The sales price from the sale of and the use or other consumption
5 of precious metal bullion. For purposes of this subsection, "precious metal bullion"
6 means coins, bars, rounds, or sheets that contain gold, silver, copper, platinum, or
7 palladium and that are marked with weight, purity, and content or for which the
8 government issuer has certified the weight, purity, and content.

1 (b) This subsection does not apply to any other tangible personal property that
2 contains, in whole or in part, precious metal bullion, such as jewelry, works of art,
3 scrap metal, or electronics.

4 **SECTION 2.** 77.54 (70) of the statutes is created to read:

5 77.54 **(70)** The sales price from the sale of cryptocurrency.

6 (END)