2019 DRAFTING REQUEST

Bill					
For:	Administrati	on-Budget		Drafter:	mgallagh
By:	Quinn			Secondary Drafters:	
Date:	1/11/2019			May Contact:	
Same as LRB:					
Submit via email: Requester's email: Carbon copy (CC) to:		YES doasbostatlanguag michael.gallagher(Erika.Lunder@leg	alegis.wisco	onsin.gov	
Pre Topic:					
DOA:Qu	inn, BB0199 -				
Topic:					
WEDC Credit Repayment to DOA					
Instructions:					
See attached					
Drafting History:					
Vers. Dra	afted	Reviewed	Submitted	Jacketed	Required
	allagh 5/2019	ccarmich 1/15/2019			
/P1			mbarman 1/15/2019		State

FE Sent For:

<**END>**

Gallagher, Michael

From:

Hanaman, Cathlene

Sent: To:

Thursday, January 10, 2019 2:11 PM Gallagher, Michael; Lunder, Erika

Subject:

FW: Statutory Language Drafting Request - 2019-21

From: Quinn, Brian D - DOA <Brian.Quinn@wisconsin.gov>

Sent: Thursday, January 10, 2019 1:35 PM

To: Hanaman, Cathlene < Cathlene. Hanaman@legis. wisconsin.gov>

Cc: Ziegler, Paul - DOA <Paul2.Ziegler@wisconsin.gov>; Quinn, Brian D - DOA <Brian.Quinn@wisconsin.gov>

Subject: Statutory Language Drafting Request - 2019-21

Biennial Budget: 2019-21

Topic: WEDC Credit Repayment to DOA

Tracking Code: BB0199

SBO Team: TLGED

SBO Analyst: Quinn, Brian D - DOA

Phone: (608) 266-1923

E-mail: <u>brian.quinn@wisconsin.gov</u>

Agency Acronym: 192

Agency Number: 192

Priority: Medium

Intent:

Require the Wisconsin Economic Development Corporation to transmit any repaid tax credits to the Department of Administration within one week of the receipt of such a repayment.

Attachments: False

Please send completed drafts to SBOStatlanguage@spmail.enterprise.wistate.us



State of Misconsin 2019 - 2020 LEGISLATURE

LRB-1356/2 MPG:Cd

DOA:.....Quinn, BB0199 - WEDC Credit Repayment to DOA

FOR 2019-2021 BUDGET -- NOT READY FOR INTRODUCTION

(P)

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AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau COMMERCE AND ECONOMIC DEVELOPMENT

ECONOMIC DEVELOPMENT

Under this bill, no later than seven days after WEDC receives a repayment of tax credits, WEDC must remit the full amount of the payment to the secretary of administration for deposit in the general fund.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- **SECTION 1.** 238.117 of the statutes is created to read:
- 3 238.117 Repayment of tax credits. No later than 7 days after the
- 4 corporation receives a repayment of tax credits under this chapter, the corporation

SECTION 1

- shall remit the full amount of that payment to the secretary of administration for
- 2 deposit in the general fund.

3

(END)



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State of Misconsin 2019 - 2020 LEGISLATURE

LRB-1356/P1 MPG:cdc

DOA:.....Quinn, BB0199 - WEDC Credit Repayment to DOA

FOR 2019-2021 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

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3 (END)