

2019 DRAFTING REQUEST

Bill

For: **Administration-Budget** Drafter: **mgallagh**
 By: **Rice** Secondary Drafters:
 Date: **1/26/2019** May Contact:

Same as LRB:

Submit via email: **YES**
 Requester's email:
 Carbon copy (CC) to: **doasbostatlanguage@wisconsin.gov**
michael.gallagher@legis.wisconsin.gov
Erika.Lunder@legis.wisconsin.gov

Pre Topic:

DOA:.....Rice, BB0226 -

Topic:

Limit on total amount of WHEDA's tax-exempt bonds and notes

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mgallagh 1/27/2019	aernsttr 1/28/2019			
/P1			mbarman 1/28/2019		

FE Sent For: **<END>**

Gallagher, Michael

From: Cathlene Hanaman <cathleneh@gmail.com>
Sent: Saturday, January 26, 2019 1:39 PM
To: Lunder, Erika; Kreye, Joseph; Gallagher, Michael
Subject: Fwd: Statutory Language Drafting Request - 2019-21

Sent from my iPhone

Begin forwarded message:

Biennial Budget: 2019-21

Topic: Limit on total amount of tax-exempt bonds and notes

Tracking Code: BB0226

SBO Team: GGCF

SBO Analyst: Rice, Olivia

Phone: 608-266-5468

E-mail: oliviaA.Rice@wisconsin.gov

Agency Acronym: 490

Agency Number: 490

Priority: High

Intent:

Increase the limit on the total amount of tax-exempt bonds and notes that WHEDA can issue from \$600,000,000 to \$1,000,000,000.

Attachments: False

Please send completed drafts to SBOSatlanguage@spmail.enterprise.wistate.us



JN: 1/27

mwls

LRB-16676

MPG:...

ahc

DOA:.....Rice, BB0226 - Limit on total amount of WHEDA's tax-exempt bonds and notes

FOR 2019-2021 BUDGET -- NOT READY FOR INTRODUCTION

sov

191

no gen

1 AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

HOUSING

This bill increases WHEDA's bonding limit for most of its programs from \$600,000,000 to \$1,000,000,000.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2 SECTION 1. 234.18 of the statutes is amended to read:

3 **234.18 Limit on amount of outstanding bonds and notes.** The authority
4 may not issue notes and bonds that are secured by a capital reserve fund to which
5 s. 234.15 (4) applies if, upon issuance, the total aggregate outstanding principal
6 amount of notes and bonds that are secured by a capital reserve fund to which s.

1 234.15 (4) applies would exceed ~~\$600,000,000~~ \$1,000,000,000. This section does not
2 apply to bonds and notes issued to refund outstanding notes and bonds.

History: 1971 c. 287; 1975 c. 200; 1977 c. 108, 317; 1979 c. 18; 1981 c. 349; 1983 a. 36 s. 96 (4); 1985 a. 29; 1987 a. 69; 1991 a. 39; 1995 a. 27 s. 9116 (5); 1997 a. 27; 2005 a. 75.

3

(END)



State of Wisconsin
2019 - 2020 LEGISLATURE

LRB-1667/P1
MPG:ahe

DOA:.....Rice, BB0226 - Limit on total amount of WHEDA's tax-exempt bonds and notes

FOR 2019-2021 BUDGET -- NOT READY FOR INTRODUCTION

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