

2019 DRAFTING REQUEST

Bill

For: Administration-Budget Drafter: zwyatt  
 By: Aslesen Secondary Drafters:  
 Date: 2/17/2019 May Contact:

Same as LRB:

Submit via email: YES  
 Requester's email:  
 Carbon copy (CC) to: doasbostatlanguage@wisconsin.gov  
 zachary.wyatt@legis.wisconsin.gov  
 eric.mueller@legis.wisconsin.gov

Pre Topic:

DOA:.....Aslesen, BB0422 -

Topic:

Increase of transportation revenue bonds

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	zwyatt 2/17/2019	wjackson 2/17/2019			
/P1		wjackson 2/17/2019	chanaman 2/17/2019		State

FE Sent For: <END>

Begin forwarded message:

Biennial Budget: 2019-21

Topic: Increases of Transportation Revenue Bonds

Tracking Code: BB0422

SBO Team: TLGED

SBO Analyst: Aslesen, Matthew

Phone: 608-266-1039

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Agency Acronym: 115

Agency Number: 115

Priority: Medium

Intent:

Increase the amount governing the transportation revenue bond program in s.84.59(6) by \$142,254,600 from \$4,055,372,900 to \$4,197,627,500.

Attachments: False

Please send completed drafts to [SBOSatlanguage@spmail.enterprise.wistate.us](mailto:SBOSatlanguage@spmail.enterprise.wistate.us)



in 2/17/2019

LRB-21073

ZDW:...

WLJ

DOA:.....Aslesen, BB0422 - Increase of transportation revenue bonds

**FOR 2019-2021 BUDGET -- NOT READY FOR INTRODUCTION**

1 AN ACT ...; relating to: the budget.

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*Analysis by the Legislative Reference Bureau*

**TRANSPORTATION**

**HIGHWAYS**

~~#~~ *Transportation revenue bonds*      \$4,055,372,900

Under current law, the Building Commission may issue revenue bonds for major highway projects and transportation administrative facilities in a principal amount that may not exceed \$4,096,634,600. This bill increases the revenue bond limit to \$4,197,627,500.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

2 SECTION 1. 84.59 (6) of the statutes is amended to read:

3 84.59 (6) The building commission may contract revenue obligations when it  
4 reasonably appears to the building commission that all obligations incurred under

1 this section can be fully paid from moneys received or anticipated and pledged to be  
2 received on a timely basis. Except as provided in this subsection, the principal  
3 amount of revenue obligations issued under this section may not exceed  
4 ~~\$4,055,372,900~~ \$4,197,627,500, excluding any obligations that have been defeased  
5 under a cash optimization program administered by the building commission, to be  
6 used for transportation facilities under s. 84.01 (28) and major highway projects for  
7 the purposes under ss. 84.06 and 84.09. In addition to the foregoing limit on principal  
8 amount, the building commission may contract revenue obligations under this  
9 section as the building commission determines is desirable to refund outstanding  
10 revenue obligations contracted under this section, to make payments under  
11 agreements or ancillary arrangements entered into under s. 18.55 (6) with respect  
12 to revenue obligations issued under this section, and to pay expenses associated with  
13 revenue obligations contracted under this section.

**History:** 1983 a. 27, 212; 1985 a. 29; 1987 a. 27; 1989 a. 31; 1991 a. 39; 1993 a. 16; 1995 a. 113; 1997 a. 27; 1999 a. 9; 2001 a. 16; 2003 a. 33; 2005 a. 25; 2007 a. 20; 2009 a. 28, 135; 2011 a. 32; 2013 a. 20, 363; 2015 a. 55; 2017 a. 59.

14

(END)



State of Wisconsin  
2019 - 2020 LEGISLATURE

LRB-2107/P1  
ZDW:wlj

DOA:.....Aslesen, BB0422 - Increase of transportation revenue bonds

**FOR 2019-2021 BUDGET -- NOT READY FOR INTRODUCTION**

1 **AN ACT ...; relating to:** the budget.

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*Analysis by the Legislative Reference Bureau*

**TRANSPORTATION**

**HIGHWAYS**

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14 (END)