

2019 DRAFTING REQUEST

Assembly Amendment (AA-AB56)

For: Legislative Fiscal Bureau Drafter: mpfotenh
By: Bonderud Secondary Drafters:
Date: 5/15/2019 May Contact:

Same as LRB:

Submit via email: YES
Requester's email:
Carbon copy (CC) to: mary.pfotenhauer@legis.wisconsin.gov
zachary.wyatt@legis.wisconsin.gov
kendra.bonderud@legis.wisconsin.gov
paul.ferguson@legis.wisconsin.gov

Pre Topic:

LFB:.....Bonderud -

Topic:

EIF Alternative C1

Instructions:

Extend the allowable loan term for the safe drinking water loan program from 20 years to 30 years;
See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mpfotenh 5/15/2019	csicilia 5/15/2019			
/P1			mbarman 5/15/2019		

FE Sent For: <END>

Pfotenhauer, Mary

From: Bonderud, Kendra
Sent: Tuesday, May 14, 2019 1:48 PM
To: Pfotenhauer, Mary
Subject: budget draft request - EIF

Follow Up Flag: Follow up
Flag Status: Flagged

Hi Mary,

JFC took action on Environmental Improvement Fund, budget paper #295. They adopted Alternatives A1, B1, and C1. Please prepare a JFC budget amendment for Alternative C1, to extend the allowable loan term for the safe drinking water loan program from 20 years to 30 years, per the language in the alternative.

Thank you.

Kendra Bonderud
*Legislative Fiscal Analyst
Wisconsin Legislative Fiscal Bureau
(608) 266-3847
Kendra.Bonderud@legis.wisconsin.gov*



State of Wisconsin
2019 - 2020 LEGISLATURE

In 5/15

1/P1
LRBb0184(?)

MCP:...

gjs

LFB:.....Bonderud - EIF Alternative C1

**FOR 2019-2021 BUDGET -- NOT READY FOR INTRODUCTION
ASSEMBLY AMENDMENT ,
TO ASSEMBLY BILL 56**

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 983, line 14: after that line insert:

3 **"SECTION 1960b.** 281.59 (9) (a) of the statutes is amended to read:

4 281.59 (9) (a) A loan approved under the ~~safe drinking water loan program or~~
5 the land recycling loan program shall be for no longer than 20 years, as determined
6 by the department of administration, be fully amortized not later than 20 years after
7 the original date of the financial assistance agreement, and require the repayment
8 of principal and interest, if any, to begin not later than 12 months after the expected
9 date of completion of the project that it funds, as determined by the department of
10 administration.

11 **SECTION 1960c.** 281.59 (9) (ad) of the statutes is created to read:

1 281.59 (9) (ad) A loan approved under the safe drinking water loan program
2 shall be fully amortized not later than 30 years after the expected date of completion
3 of the project that it funds, as determined by the department of administration, and
4 require the repayment of principal and interest, if any, to begin not later than 18
5 months after the expected date of completion of the project that it funds, as
6 determined by the department of administration.”

7

(END)



State of Wisconsin
2019 - 2020 LEGISLATURE

LRBb0184/P1
MCP:cjs

LFB:.....Bonderud - EIF Alternative C1

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