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## State of Misconsin 2019 - 2020 LEGISLATURE

LRBa0334/1 JK:wlj

## ASSEMBLY AMENDMENT 3, TO ASSEMBLY SUBSTITUTE AMENDMENT 1, TO ASSEMBLY BILL 251

June 13, 2019 - Offered by Joint Committee on Finance.

- 1 At the locations indicated, amend the substitute amendment as follows:
  - 1. Page 3, line 19: delete "2nd" and substitute "1st and 2nd".
- **2.** Page 3, line 20: delete "rates rate" and substitute "rates".
  - **3.** Page 3, line 23: delete the material beginning with "(a)" and ending with "calculated" on line 24 and substitute "(a) <u>1</u>. For purposes of this paragraph, the tax rate reductions shall be calculated".
  - **4.** Page 4, line 2: delete "1" and substitute "so that 50 percent of the estimation under par. (a) 1. is used to reduce the 1st individual income tax rate listed in each bracket and the remaining 50 percent is used to reduce the 2nd individual income tax rate listed in each bracket".
    - **5.** Page 4, line 5: delete "2nd" and substitute "1st and 2nd".

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**6.** Page 4, line 5: delete "rate" and substitute "rates".

**7.** Page 4, line 8: after "2." insert "For purposes of this paragraph, the tax rate reductions shall be calculated so that 50 percent of the estimation under par. (a) 2. is used to reduce the 1st individual income tax rate listed in each bracket and the remaining 50 percent is used to reduce the 2nd individual income tax rate listed in each bracket.".

7 (END)