

**DRAFTER'S NOTE  
FROM THE  
LEGISLATIVE REFERENCE BUREAU**

LRB-2445/P1dn  
MPG:ahe

March 25, 2019

Senator Marklein:

Please note that this draft does not include the following material from the drafting instructions: "Change the maximum guarantee program to 90% of the loan amount up to \$750,000 (shared loss)."

That maximum guarantee percentage and cap on the total loan amount already exist under current law. Specifically, s. 234.907 (2) (c) provides that "the total guarantee amount of all loans to the borrower that are guaranteed under this section will not exceed \$750,000"; and s. 234.907 (3) provides that "[t]he authority may guarantee collection of up to 90 percent of the principal of any loan eligible for a guarantee."

Please let me know if you have any questions or would like to make changes to those provisions under current law. Please also see my drafter's notes embedded in the draft.

Thank you.

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