

2019 DRAFTING REQUEST

Floor Senate Amendment (SA5-AB532)

For: Senate Chief Clerk Drafter: elunder

By: Secondary Drafters:

Date: 2/20/2020 May Contact:

Same as LRB:

Submit via email: YES
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Carbon copy (CC) to:

Pre Topic:

No specific pre topic given

Topic:

floor amendment

Instructions:

See attached

Drafting History:

Table with 6 columns: Vers., Drafted, Reviewed, Submitted, Jacketed, Required. It contains two rows of drafting history data.

FE Sent For: <END>

SENATE FLOOR AMENDMENT

DATE 2/19/20

LRB FO 13

SENATE AMENDMENT 5

to _____ Amendment _____

to _____ Substitute Amendment _____

TO Assembly **BILL** 532

Offered by Senator(s) Risser, Larson, Carpenter, Hansen,
Taylor, Johnson, Smith and Schachtner

At the locations indicated, amend the _____ as follows:

1. Page _____, line _____:



State of Wisconsin
2019 - 2020 LEGISLATURE

FOOLB
EKL:amn

SENATE AMENDMENT ⁵
TO ^{Assembly} ~~SENATE~~ BILL ⁵³²

February 19, 2020 - Offered by Senators RISSER, LARSON, CARPENTER, HANSEN, L. TAYLOR, JOHNSON, SMITH and SCHACHTNER.

AUTHORS SUBJECT TO CHANGE

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 3, line 19: after “year” insert “, and that complies with the requirement
3 under s. 234.655 (2)”.

4 **2.** Page 6, line 3: after that line insert:

5 “SECTION 7m. 234.655 of the statutes is created to read:

6 **234.655 Opportunity zones. (1) DEFINITIONS.** In this section:

7 (a) “Wisconsin qualified opportunity zone” has the meaning given in s. 71.05
8 (25m) (a) 3.

9 (b) “Wisconsin qualified opportunity zone property” has the meaning given in
10 s. 71.05 (25m) (a) 4.

11 **(2) DISCLOSURE BY FUNDS.** Annually, no later than February 1, a qualified
12 opportunity fund described in s. 71.05 (25m) (a) 2. shall disclose to the authority the
13 amount of assets held by the fund during the prior calendar year in Wisconsin

1 qualified opportunity zone property in each Wisconsin qualified opportunity zone.
2 The disclosure shall be in the form required by the authority.

3 (3) ANNUAL REPORT. Annually, no later than April 1, the authority shall submit
4 to the appropriate standing committees of the legislature under s. 13.172 (3) a report
5 that describes the economic conditions in each Wisconsin qualified opportunity zone,
6 provides the total amount of assets disclosed under sub. (2) for each Wisconsin
7 qualified opportunity zone, and assesses the impact of the opportunity zone
8 designation on each local area.”

9 (END)