

Fiscal Estimate - 2019 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 19-2462/1	Introduction Number AB-0340
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Description
 evidence of ownership for purposes of obtaining certain motor vehicle certificates of title

Fiscal Effect

State:

- No State Fiscal Effect
- Indeterminate
 - Increase Existing Appropriations
 - Decrease Existing Appropriations
 - Create New Appropriations
- Increase Existing Revenues
- Decrease Existing Revenues
- Increase Costs - May be possible to absorb within agency's budget
 - Yes No
- Decrease Costs

Local:

- No Local Government Costs
 - Indeterminate
 - 1. Increase Costs Permissive Mandatory
 - 2. Decrease Costs Permissive Mandatory
 - 3. Increase Revenue Permissive Mandatory
 - 4. Decrease Revenue Permissive Mandatory
5. Types of Local Government Units Affected
- | | | |
|---|---|---------------------------------|
| <input type="checkbox"/> Towns | <input type="checkbox"/> Village | <input type="checkbox"/> Cities |
| <input type="checkbox"/> Counties | <input type="checkbox"/> Others | 0 |
| <input type="checkbox"/> School Districts | <input type="checkbox"/> WTCS Districts | |

Fund Sources Affected **Affected Ch. 20 Appropriations**

GPR
 FED
 PRO
 PRS
 SEG
 SEGS

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Fiscal Estimate Narratives

DOT 9/4/2019

LRB Number 19-2462/1	Introduction Number AB-0340	Estimate Type Original
Description evidence of ownership for purposes of obtaining certain motor vehicle certificates of title		

Assumptions Used in Arriving at Fiscal Estimate

This bill provides insurers taking delivery of a salvage vehicle in Wisconsin a clear definition of "other evidence of ownership" as otherwise currently provided for in law. WisDOT assumes this provision applies only to vehicles previously titled in Wisconsin and therefore would have no administrative or fiscal effect. If the intention of this bill is to allow out-of-state insurers to take possession of vehicles not previously titled in Wisconsin, the result would be an indeterminate increase in administrative burden and increase in revenue to the Department.

Long-Range Fiscal Implications

See above.