

Fiscal Estimate - 2019 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 19-3446/1	Introduction Number AB-0343
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Description
 the transportation facilities economic assistance and development program

Fiscal Effect

State:

- No State Fiscal Effect
- Indeterminate
- Increase Existing Appropriations
- Increase Existing Revenues
- Increase Costs - May be possible to absorb within agency's budget
- Decrease Existing Appropriations
- Decrease Existing Revenues
- Yes
- No
- Create New Appropriations
- Decrease Costs

Local:

- No Local Government Costs
- Indeterminate
- 1. Increase Costs
- 3. Increase Revenue
- 5. Types of Local Government Units Affected
- Permissive Mandatory
- Permissive Mandatory
- Towns
- Village
- Cities
- 2. Decrease Costs
- 4. Decrease Revenue
- Counties
- Others
- School Districts
- WTCS Districts
- Permissive Mandatory
- Permissive Mandatory

Fund Sources Affected **Affected Ch. 20 Appropriations**

GPR
 FED
 PRO
 PRS
 SEG
 SEGS

Agency/Prepared By DOT/ Justin Shell (608) 267-9617	Authorized Signature Joan Meier (608) 267-6978	Date 9/12/2019
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Fiscal Estimate Narratives

DOT 9/12/2019

LRB Number	19-3446/1	Introduction Number	AB-0343	Estimate Type	Original
Description the transportation facilities economic assistance and development program					

Assumptions Used in Arriving at Fiscal Estimate

Passage of this bill will not have a fiscal impact because it does not change the annual appropriation for the program.

Current state law emphasizes direct job creation as the primary criterion for determining a grant ceiling. The total grant award being \$5,000 per job created in the state resulting from the economic development project. Passage of this bill will enable and require the department to provide grant funding to projects based on the number of jobs created or retained, with no requirement that the total number of jobs in the state will increase. Grants would be funded at \$5,000 per job created or retained.

This bill will not affect grants already awarded under a grant agreement that requires an increase in the number of jobs resulting from a grant.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2019 Session

Detailed Estimate of Annual Fiscal Effect

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LRB Number 19-3446/1		Introduction Number AB-0343	
Description the transportation facilities economic assistance and development program			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect): Passage of this bill would not have a fiscal effect since it does not change the annual appropriation for the program.			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
	State Operations - Salaries and Fringes	\$	\$
	(FTE Position Changes)		
	State Operations - Other Costs		
	Local Assistance		
	Aids to Individuals or Organizations		
	TOTAL State Costs by Category	\$	\$
B. State Costs by Source of Funds			
	GPR		
	FED		
	PRO/PRS		
	SEG/SEG-S		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
	GPR Taxes	\$	\$
	GPR Earned		
	FED		
	PRO/PRS		
	SEG/SEG-S		
	TOTAL State Revenues	\$	\$
NET ANNUALIZED FISCAL IMPACT			
		<u>State</u>	<u>Local</u>
	NET CHANGE IN COSTS	\$	\$
	NET CHANGE IN REVENUE	\$	\$
Agency/Prepared By		Authorized Signature	Date
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