

Fiscal Estimate - 2019 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 19-0438/1	Introduction Number AB-0048
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Description
 promissory notes of certain public bodies

Fiscal Effect

State:

No State Fiscal Effect
 Indeterminate
 Increase Existing Appropriations
 Increase Existing Revenues
 Increase Costs - May be possible to absorb within agency's budget
 Decrease Existing Appropriations
 Decrease Existing Revenues

 Yes No
 Create New Appropriations
 Decrease Costs

Local:

No Local Government Costs
 Indeterminate

1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input checked="" type="checkbox"/> WTCS Districts
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Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By WTCS/ Brandon Trujillo (608) 267-9514	Authorized Signature James Zylstra (608) 266-1739	Date 3/11/2019
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Fiscal Estimate Narratives

WTCS 3/11/2019

LRB Number 19-0438/1	Introduction Number AB-0048	Estimate Type Original
Description promissory notes of certain public bodies		

Assumptions Used in Arriving at Fiscal Estimate

Under current law, a municipality may borrow money from the Board of Commissioners of Public Lands (BCPL). Technical college districts are recognized as public bodies authorized to borrow money. Current law requires a bond to be repaid within 20 years and a promissory note must be repaid in 10 years.

This bill would extend the term of the permissible promissory note from 10 to 20 years.

A technical college has not borrowed funds from the BCPL since 2003.

Long-Range Fiscal Implications