

Fiscal Estimate - 2019 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 19-2299/1	Introduction Number SB-146
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Description
 due dates for paying property taxes

Fiscal Effect

State:

No State Fiscal Effect
 Indeterminate
 Increase Existing Appropriations
 Increase Existing Revenues
 Increase Costs - May be possible to absorb within agency's budget
 Decrease Existing Appropriations
 Decrease Existing Revenues
 Yes No
 Create New Appropriations
 Decrease Costs

Local:

No Local Government Costs
 Indeterminate

1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Government Units Affected <input checked="" type="checkbox"/> Towns <input checked="" type="checkbox"/> Village <input checked="" type="checkbox"/> Cities <input checked="" type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By DOR/ Craig Steinfeldt (608) 266-5705	Authorized Signature Jamie Adams (608) 266-6785	Date 4/4/2019
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Fiscal Estimate Narratives

DOR 4/4/2019

LRB Number 19-2299/1	Introduction Number SB-146	Estimate Type Original
Description due dates for paying property taxes		

Assumptions Used in Arriving at Fiscal Estimate

Under current law, real and personal property taxes are due in full on or before five working days after January 31, unless paid in installments. Installment payments are considered delinquent if not paid on or before five working days after the due date. The bill clarifies that payments mailed to the proper official are to be received on time if postmarked on or before the due date. The bill also clarifies that if the due date falls on Saturday or Sunday, the five-day grace period ends the following Friday.

The bill has no state fiscal effect. The bill does not substantially alter property tax due dates, but an indeterminate fee revenue loss could occur based on a local governments application of current law.

The bill has no fiscal effect on tax increment districts.

Long-Range Fiscal Implications