

Fiscal Estimate Narratives

DOT 9/4/2019

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| LRB Number 19-3294/1 | Introduction Number SB-320 | Estimate Type Original |
| Description evidence of ownership for purposes of obtaining certain motor vehicle certificates of title | | |

Assumptions Used in Arriving at Fiscal Estimate

This bill provides insurers taking delivery of a salvage vehicle in Wisconsin a clear definition of "other evidence of ownership" as otherwise currently provided for in law. WisDOT assumes this provision applies only to vehicles previously titled in Wisconsin and therefore would have no administrative or fiscal effect. If the intention of this bill is to allow out-of-state insurers to take possession of vehicles not previously titled in Wisconsin, the result would be an indeterminate increase in administrative burden and increase in revenue to the Department.

Long-Range Fiscal Implications

See above.